



Conseil
d'Analyse
économiquE



Datar



Créativité et innovation dans les territoires : leçons à tirer pour les zones rurales et de montagne

Présentation de Michel Godet
Euromontana 15-17 septembre 2010
Lillehammer , Norvege



Available on line : www.laprospектив.fr

Conseil
d'Analyse
économique

Créativité et innovation dans les territoires

Rapport
**Michel Godet,
Philippe Durance et Marc Mousli**

Commentaires
Pierre Dartout, Michel Didier et Christian Saint-Étienne

Compléments
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Jean-Michel Charpin, Stéphane Cordobes, Julien Damon,
Daniel Darmon, Laurent Davezies, Michèle Debonneuil,
Raphaëlle Ducret, Philippe Durance, Thomas Durand,
François Écalle, Yves Farge, Marc Giget, Laurent Gille,
François Guinot, Antoine Héron, Marjorie Jouen, André Letowski,
Jean-Luc Michaud, Bernard Morel, Marc Mousli, Bernard Pecqueur,
Claude Seibel et Jean-Christophe Teobaldi



La
documentation
Française

Développement durable ?

✓ « Développement qui répond aux besoins du présent sans compromettre la capacité des générations futures à répondre aux leurs »

Rapport Brundtland 1987

L'Europe face aux défis du futur

- ✓ Un monde nouveau se prépare pour l'Europe vieillissante
- ✓ Développement durable , réchauffement, PAC et tourisme il va falloir tout changer
- ✓ Nous sommes à l'aube d'une troisième vague d'innovations



Le vieillissement, une bonne nouvelle !

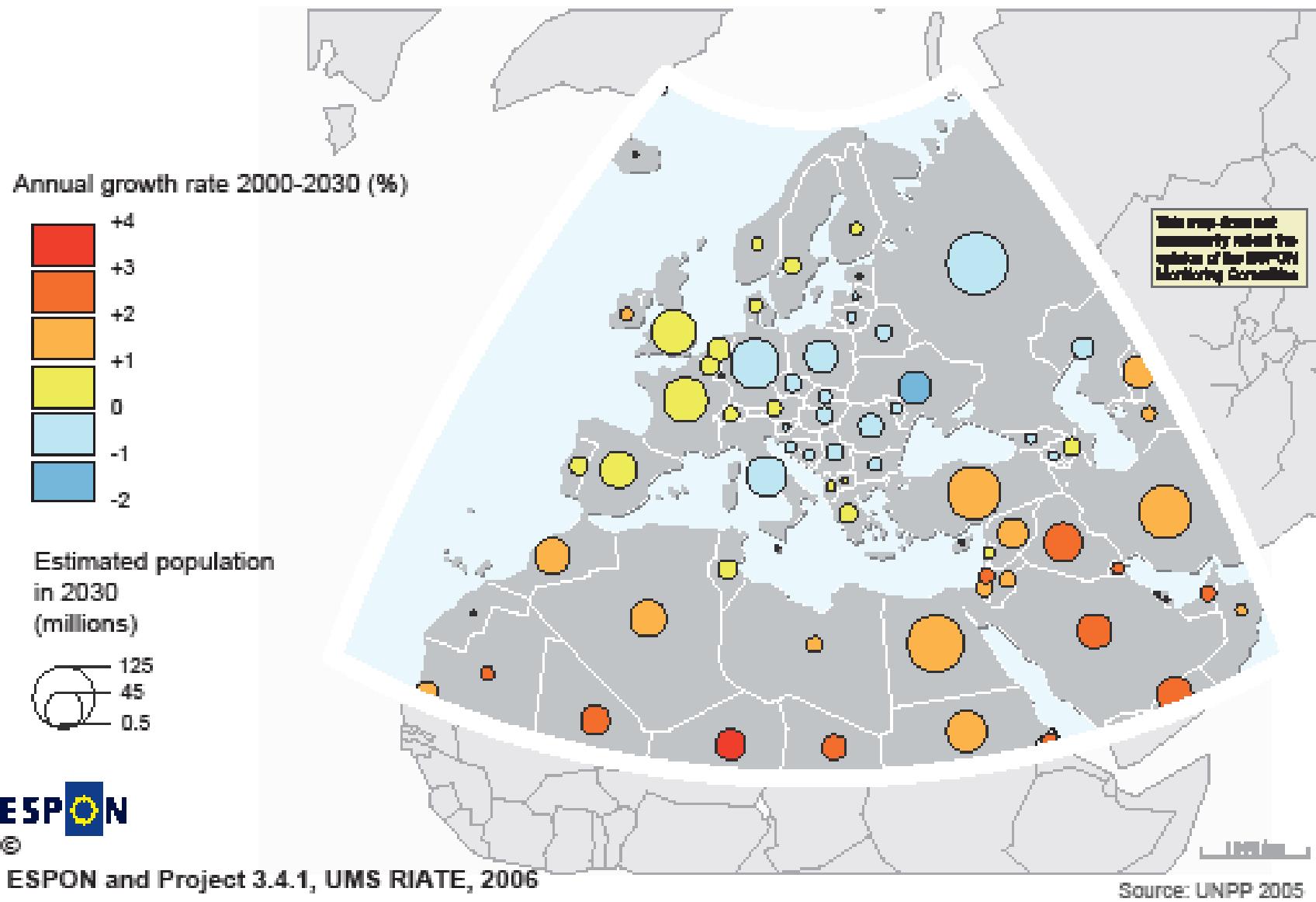
- ✓ L'espérance de vie a augmenté
 - ✓ de 44 ans depuis 1900
 - ✓ De 7 ans depuis 1980
 - ✓ De 5 ans d'ici à 2030

- ✓ Une femme de 60 ans a 27 ans d'espérance de vie et aura 32 ans en 2030

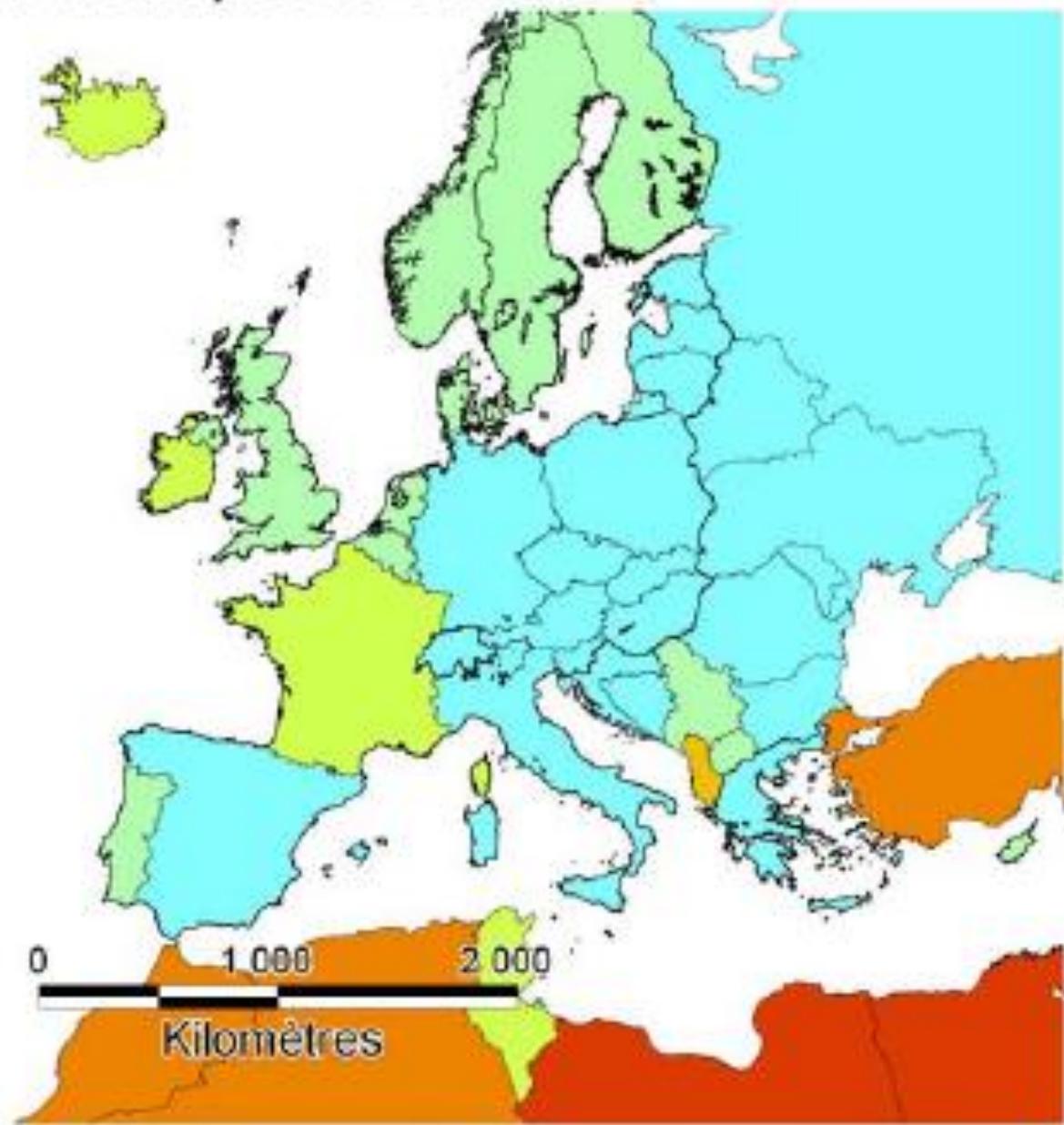
La tectonique démographique

| Population (en millions) | 2009 | 2050 | Δ |
|------------------------------|------|------|-----------------------|
| Chine | 1331 | 1437 | 106 |
| Inde | 1171 | 1748 | 577 |
| Russie | 142 | 117 | -25 |
| Japon | 127 | 95 | -32 |
| Afrique | 999 | 1934 | environ 1 milliard |
| Amérique latine | 540 | 675 | 135 |
| <i>Etats -Unis</i> | 306 | 439 | 133 |
| <i>Europe</i> | 738 | 702 | - 36 |

Map 8: Population growth in EU and its neighbourhood in 2030



Fécondité en Europe 2000 - 2005



Indice conjoncturel de fécondité
enfants par femme

- 3 et plus
- 2,3 - 3
- 2,1 - 2,3
- 1,85 - 2,1
- 1,45 - 1,85
- 1,12 - 1,45

Source : Nations Unies
division de la population
révision 2004

0

1 000

2 000

Kilomètres

Source : Population & Avenir, n° 639/640, 1998





Hey There is a Kid !



paru dans *Population et Avenir*



L'effondrement démographique de l'Europe (25) entre 2010 et 2030

- ✓ Les jeunes de 16-24 ans - 7 millions
- ✓ Les adultes de 25-54 ans - 25 millions
- ✓ Les travailleurs de 55-64 ans + 9 millions
- ✓ Conséquences sur les flux migratoires



Le Vieillissement par le haut de l'Europe (25) entre 2010 et 2030

- ✓ Les seniors 65-79 ans + 25 millions
- ✓ Les anciens + de 80 ans + 34 millions

Le double vieillissement des zones de montagne : moins de jeunes plus d'anciens !

Figure 5.8. Proportion of inhabitants under 15 in mountainous municipalities

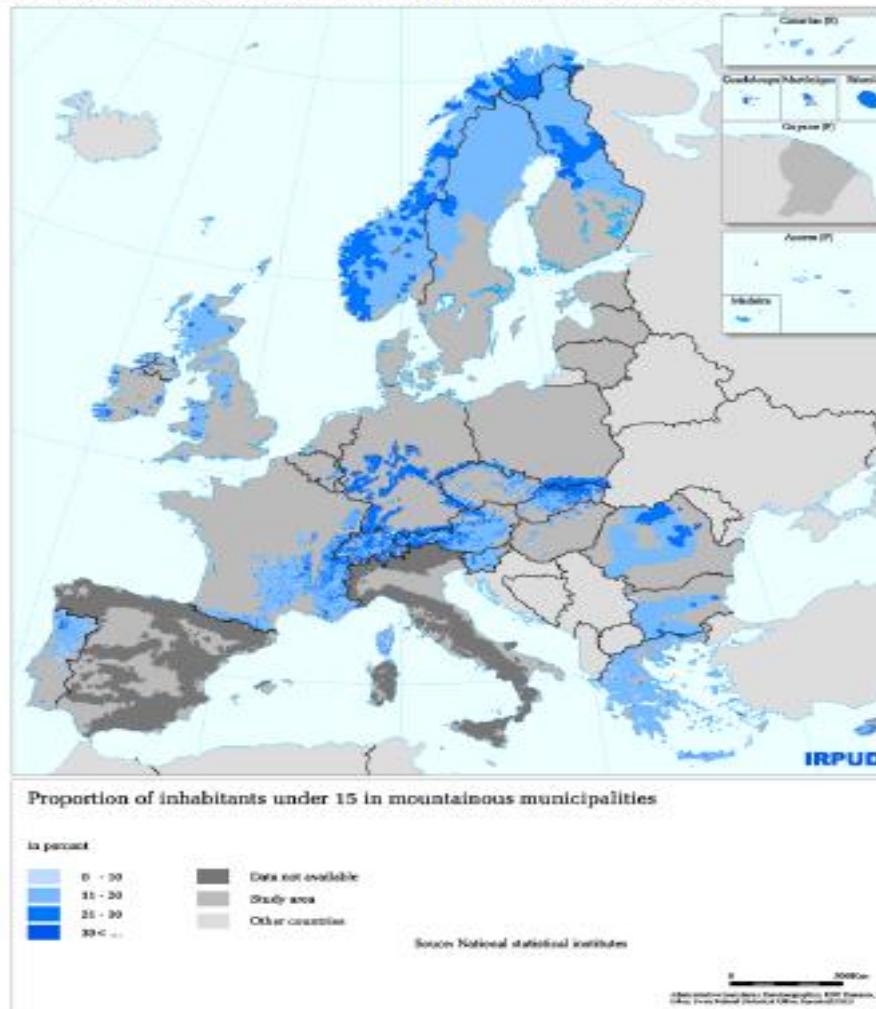
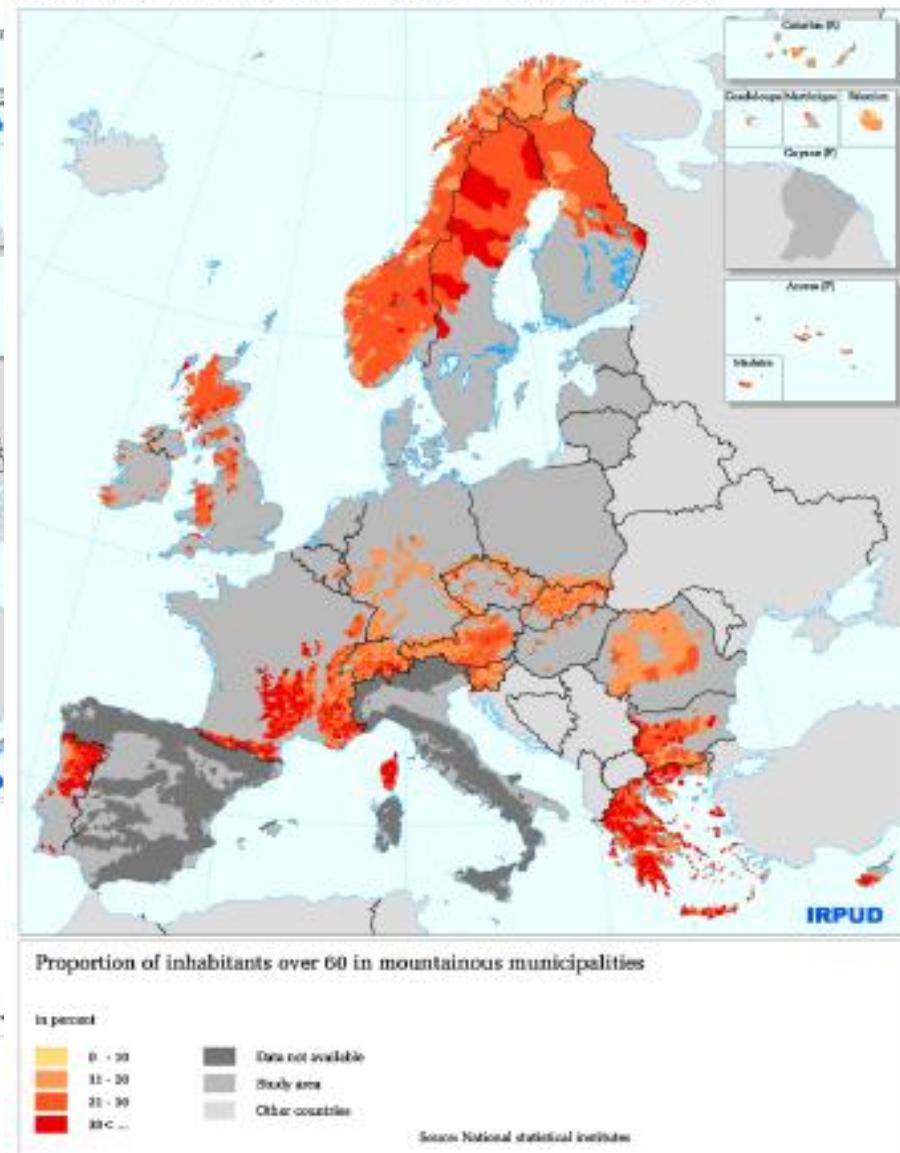


Figure 5.9. Proportion of inhabitants over 60 in mountainous municipalities



L'Europe face aux défis du futur

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- ✓ Développement durable
réchauffement, PAC et tourisme il va falloir tout changer
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Les Crises sont porteuses d'espoir

- ✓ l'énergie chère est abondante, ce qui est rare c'est l'énergie bon marché
- ✓ Réserves prouvées de pétrole ? Varient avec le prix

30 ans en 1973 à \$4

47 ans en 2003 à \$45

plus de 100 an en 2008 à \$150 !

Demain la nouvelle PAC

Accords de Berlin et compromis de Luxembourg

Ouverture du Marché européen.

- **Libéralisation des marchés**
- **Diminution des subventions de toute nature
y compris à l'exportation**
- **Aides directes aux agriculteurs**

Nos convictions

- ✓ Pas de Paysages sans paysans !
- ✓ Pas d'éco-culteurs sans agriculteurs producteurs et réciproquement
- ✓ Ni surenchère libérale, ni surenchère verte qui risquent de conduire
 - ✓ À de nouveaux risques alimentaires (la proximité est favorable à la traçabilité et à la sécurité)
 - ✓ À la dépendance alimentaire
 - ✓ Au démantèlement de la filière agroalimentaire
- ✓ L'innovation dans les filières et la valorisation des terroirs (lait cru, vache au pré, veau sous la mère..)
- ✓ L'agriculture source d'énergie renouvelable ?

Tourisme: huit tendances (plutôt) favorables à la Montagne et aux zones rurales

- ✓ T1 : les vacances toujours malgré la crise
- ✓ T2 : les prix au détriment de la destination
- ✓ T3 : la mer première destination
- ✓ T4 : des séjours + courts chez des amis à la campagne et à la montagne
- ✓ T5 : les non qualités de l'offre (accueil, langues, services)
- ✓ T6 : vieillissement et migrations internationales
- ✓ T7 : renchérissements et insécurité des déplacements
- ✓ T8 : attractivité des lieux de mémoire et de qualité de vie

.....et leurs conséquences

- ✓ Repli sur l'Europe (insécurité et coûts des déplacements lointains)
- ✓ Marché de la solitude et de l'ennui des temps morts... offre de biens porteurs de liens et de temps social (esprit croisière et recherche des lieux de mémoire)
- ✓ Marché de la santé, de la forme et de l'alimentation (thermalisme, remise en forme)
- ✓ Attractivité internationale qui passe par la différenciation et la qualité des services

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L'innovation ?

- ✓ Une idée transformée en produit ou service répondant à un besoin
- ✓ L'innovation n'est qu'à 20% technique et à 80% sociale, organisationnelle, commerciale financière
- ✓ Comme les champignons, elle pousse mieux dans les territoires créatifs avec l'humus du lien et de l'harmonie sociale
- ✓ La montagne et les zones rurales terrains propices à l'innovation tant qu'il y aura des hommes porteurs de valeurs et de projets

L'innovation *high tech* est un enjeu capital, mais l'innovation *low tech* est aussi importante, pour trois raisons :

1. à l'origine des trois-quarts des innovations des entreprises, on ne trouve pas la science pure, mais les clients, les fournisseurs et les salariés
2. le *high tech* doit s'appuyer sur des innovations dans les organisations, la gouvernance, la formation, le management,
3. à niveau comparable, c'est la créativité dans les usages des technologies qui démultiplie l'innovation et fait la différence entre les entreprises

Créativité et attractivité des territoires : atouts des montagnes et des zones rurales

- ✓ Les facteurs de développement sont endogènes
- ✓ le territoire est un écosystème et un lieu privilégié de l'innovation
- ✓ pas de modèle universel de l'innovation
- ✓ pôles de compétitivité ET pôles de qualité de vie
- ✓ Les magiciens de la croissance

Le développement endogène

- ✓ Diversité des taux de chômage en Europe et entre bassins d'emplois
- ✓ Les mutations seront les mêmes pour tous
- ✓ Ce ne sont pas les infrastructures qui font le développement
- ✓ Compter sur soi, bien se connaître. Les causes de succès et d'échec des entreprises & territoires sont plus internes qu'externes
- ✓ L'union des acteurs proches fait la force
- ✓ Le temps long pour réussir et la contradiction des horloges



Le handicap est une différence à positiver !

La montagne et les zones rurales cumulent les handicaps

- ✓ Eloignement et faible densité
 - ✓ Espaces de qualité de vie préservés et attractifs pour retraités et jeunes actifs de l'économie présente
- ✓ Réchauffement climatique
 - ✓ Menaces pour les sports d'hiver mais fraîcheur des étés dans les zones de moyenne montagne ex de St Bonnet le Froid
- ✓ Réforme de la PAC vers l'éco conditionnalité et les aides directes aux producteurs
 - ✓ Une chance pour la production dans les zones défavorisées

Le développement endogène : territoires de projets et réseaux sociaux

- ✓ *Des projets multiples et partagés dans des lieux de qualité de vie et de cohésion sociale*
- ✓ *S'appuyer sur les forces, transformer les handicaps en opportunité*
- ✓ *C'est le développement qui rentabilise les infrastructures*
- ✓ *Savoir être et savoir faire*
- ✓ *Produire des biens porteurs de liens*
- ✓ *Devenir un pôle de qualité de vie et de services*

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Un territoire créatif : les trois T de Florida (Talents,Technologie,Tolérance)

✓ Un territoire créatif ?

- ✓ L'atmosphère et la qualité de vie attirent les talents
- ✓ Généreux avec les créatifs
- ✓ Accueillant avec les étrangers
- ✓ Tolérant avec les déviants

✓ La qualité de vie ?

- ✓ Harmonie et cohésion sociale
- ✓ Sécurité des biens et des personnes
- ✓ Intensité de la vie associative et culturelle
- ✓ Inégalités pas trop fortes

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Apprendre, c'est copier les idées des autres, innover c'est rassembler des idées pour répondre à un besoin

Globalisation et modularisation :

qui produit l'iPhone 3GS ?

(produit phare d'Apple)

- o Design Apple, Cupertino, CA
- o Puce bluetooth + WiFi + FM Broadcom, Irvine CA
- o Écran tactile Balda (Allemagne)
- o Adaptateur alimentation Cheng Ueï (Taïwan)
- o Mémoire flash Toshiba
- o Assemblage Foxconn (Shenzhen)



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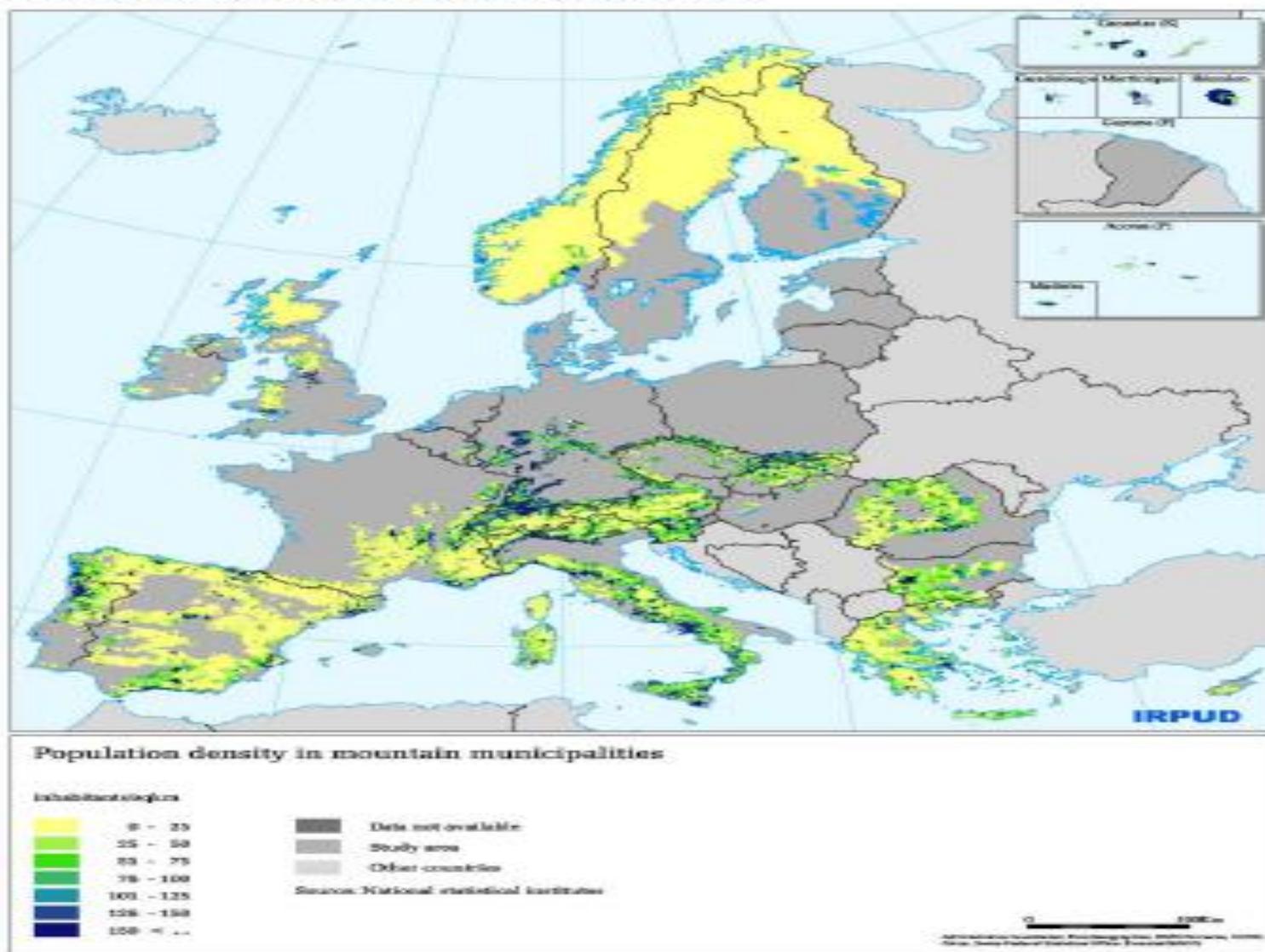
Pôles de compétitivité pour la production

Pôles de qualité de vie pour la consommation

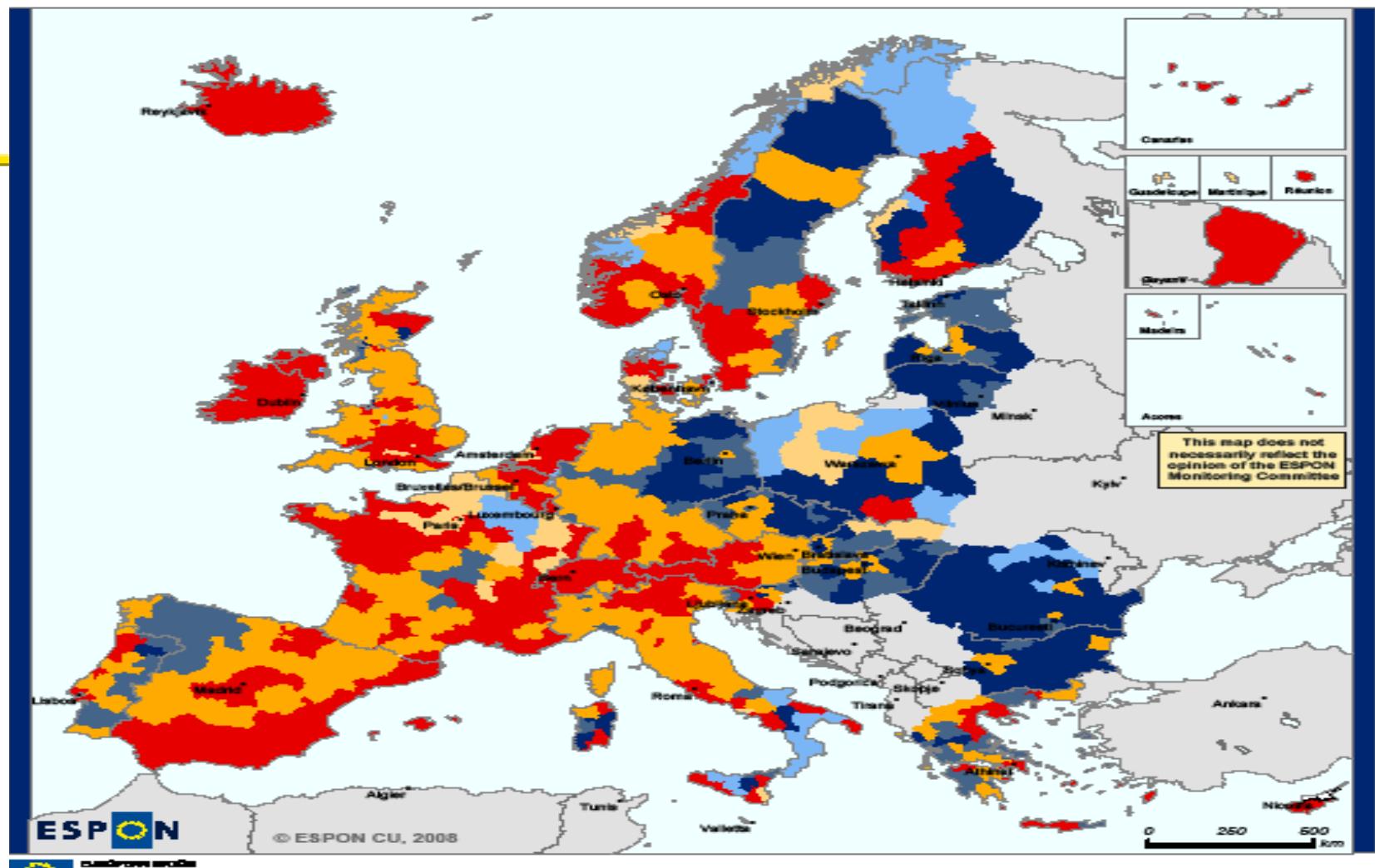
- ✓ Le PIB par habitant n'est pas un bon indicateur de niveau de vie
- ✓ L'Economie présentielle explique 80% des revenus
- ✓ Les lieux de production et lieux de consommation
- ✓ L'importance des revenus de transferts
- ✓ Les inégalités de revenus et de patrimoine participent à l'aménagement équilibré du territoire

Densité de population en montagne

Figure 5.5. Population density in mountain municipalities



Map 1: Typology of population development, 2001-2005



EuroGeographics
Participated by the European Regional Development Fund
INTERREG IIIC SOUTH, PULSAR

Population increase with

- positive migratory balance and positive natural balance
- positive migratory balance and negative natural balance
- negative migratory balance and positive natural balance

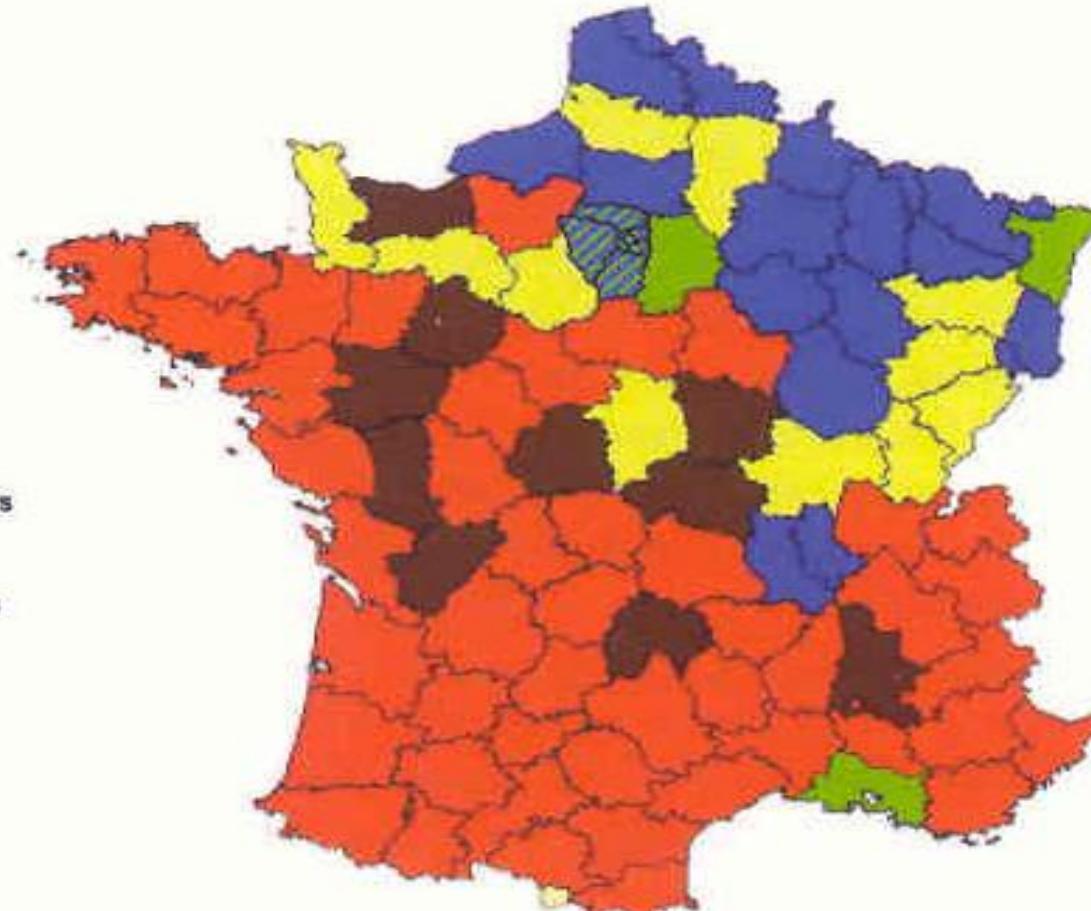
Population decrease with

- negative migratory balance and positive natural balance
- positive migratory balance and negative natural balance
- negative migratory balance and negative natural balance
- no data

Regional level: AT, BE, CH, CY, DE, IS, MT, NL, PL: NUTS2
Other countries NUTS3 (2006)

Origin of data: Eurostat (estimations)
Source: ESPON 2013 database

Les territoires attractifs et répulsifs



Les cinq profils

- Zones attractives seniors
- Zones bi-attractives
- Zones répulsives jeunes
- Zones bi-répulsives
- Zones spécifiques



Messages essentiels

- ✓ Dans l'économie présente, la production est territorialisée et donc non délocalisable
- ✓ Renforcer les pôles de compétitivité par des pôles de qualité de vie et services
- ✓ L'essoufflement des grandes métropoles
- ✓ locomotives L'essor des pôles de qualité de vie dans le littoral, les campagnes et les Alpes

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Les magiciens de la croissance

✓ Aider les créateurs à devenir entrepreneurs

- ✓ il y a peu de créateurs entrepreneurs et peu d'entrepreneurs sont innovants
- ✓ l'innovation technique est un atout même si elle n'intervient que dans moins d'un tiers des créations
- ✓ la politique publique est trop centrée sur les chômeurs créateurs et les innovants techniques

Des contraintes aux opportunités du développement durable

- ✓ *Produire ce qui se vend et non vendre ce que l'on produit*
- ✓ *développement durable + production à la demande = traçabilité + proximité*
- ✓ *La relocalisation des activités*

Les Grands Marchés de demain en Europe?

- ✓ La Solitude & le vieillissement
- ✓ La Sécurité des biens et des personnes
- ✓ Le quaternaire & l'éco de la fonctionnalité : des services incorporant des biens

Conclusions pour les montagnes et les zones rurales

- ✓ Des opportunités pour les lieux de qualité de vie et de services aux personnes et d'harmonie sociale comme les montagnes et les zones rurales
- ✓ Jouer la carte des activités de l'économie présente, des services aux populations vieillissantes et de l'innovation dans les territoires attractifs et créatifs
- ✓ Mutualiser les bonnes pratiques
- ✓ Il n'y a pas de territoires condamnés mais des territoires sans projets et sans hommes de qualité pour les porter .

Du diagnostic aux actions ?

- ✓ A quelques exceptions près, autour des Alpes notamment, les zones rurales et de montagne sont menacées de déclin démographique
- ✓ Il n'y pas de fatalité , les défis du vieillissement de la PAC du développement durable sont aussi des opportunités pour innover et attirer des populations nouvelles par la qualité de vie et de services
- ✓ Ma question : qu'allez vous faire après ce forum pour y parvenir ?



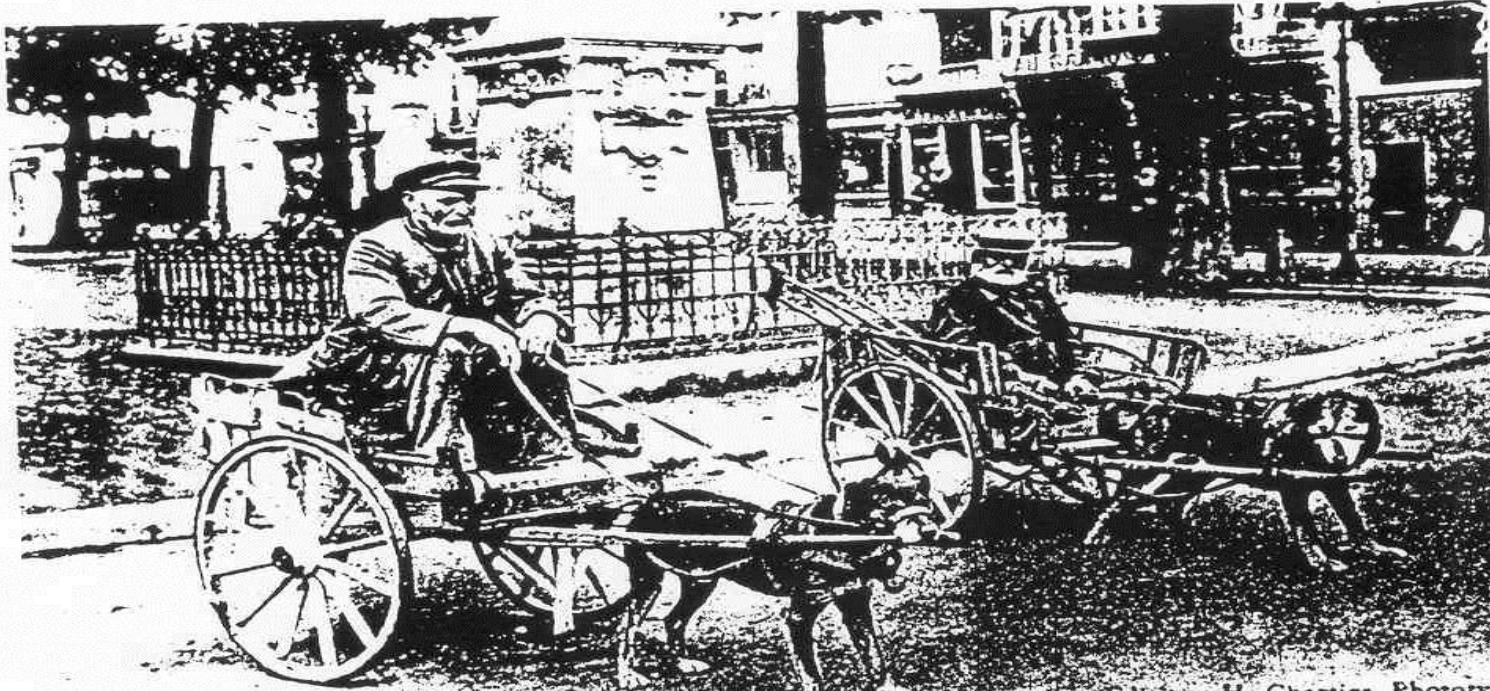
"FEED IT OR KILL IT"





Where is progress taking us ? Vendôme during the War 14-18 : dog taxis!

- ✓ A dog-drawn carriage with a chauffeur.



Editions H. Chartier, Phototyp

23 - VENDÔME - Place d'Armes - En attendant les Taxis !



Ré Island, turn of the 21st century: Where is progress taking us?

- ✓ A man on a bicycle towing a dog in his trailer.





www.laprospектив.fr

Cahiers du LIPSOR LIPSOR Working Paper



Strategic Foresight *La Prospective*

Use and Misuse of Scenario Building

Michel Godet

with Philippe Durance
and Adam Gerber

research working paper (#10)



SYNTEC



The Entrepreneurs' Circle of the Future



Grand Prix de l'impertinence et des actions innovantes (30.000 €)



Grand Prix de l'Impertinence

*Sous le Haut Patronage
du Ministre de l'Enseignement supérieur
et de la Recherche*

Appel à communications
2011



The EEA mission

The European Environment Agency is the EU body dedicated to providing sound, independent information on the environment

We are a main information source for those involved in developing, adopting, implementing and evaluating environmental policy, and also the general public

Boundary organisation: building bridges between science and policy



EEA clients are...

- **Institutions and governments: European Commission, European Parliament, Council, EEA member countries**
- **Policy influencers: NGOs, business, media, advisory groups, scientists, debaters**
- **General public**

32 EEA member and 6 collaborating countries



Resource efficiency, the green economy and environmental services in Europe



VIIth European Mountain Convention

"European Mountain Regions- A spirit of Innovation"

15th-17th September 2010, Lillehammer, Norway



**Europe's ecological backbone:
recognising the true value of our
mountains**

Today's three systemic crises

- Systemic multiple crises: finance/real economy, energy/climate, ecosystem/biodiversity, social
- Trust crisis: exposure of concealed debts (including ecological debt which is not even recorded in accounting books)
- Governance crisis: responses are a series of untested rescue packages and trial and error solutions



| COMMON FEATURES | FINANCIAL CRISIS | CLIMATE CRISIS | NATURAL RESOURCES CRISIS |
|---|-------------------------|-----------------------|---------------------------------|
| CAPITAL DESTROYED | | | |
| Financial | YES | YES | YES |
| Human | YES | YES | YES |
| Natural | YES | YES | YES |
| Social | YES | YES | YES |
| RISKS/ DEBTS PASSED ON TO CURRENT AND FUTURE 'OTHERS'? | YES | YES | YES |



| COMMON FEATURES | FINANCIAL CRISIS | CLIMATE CRISIS | NATURAL RESOURCES CRISIS |
|--|------------------|----------------|--------------------------|
| MARKET PRICES: Cover All costs? | NO | NO | NO |
| Reflect real risks? | NO | NO | NO |
| TRANSPARENT TRANSACTIONS? | NO | NO | NO |
| ACCOUNTING FOR WHAT MATTERS? | NO | NO | NO |
| EARLY WARNINGS HEEDED? | NO | NO | NO |
| ROBUST AND SUSTAINABLE SYSTEMS? | NO | NO | NO |



Some features of good governance

- Maintaining capitals
- Balancing resource consumption
- Public participation
- Meeting needs of today's ageing populations and next generations



| GOOD GOVERNANCE | FINANCIAL SYSTEMS | ENERGY SYSTEMS | ECOSYSTEMS |
|---|---|--|---|
| CONSUMING FLOWS WHILST MAINTAINING QUALITY AND QUANTITY OF ASSETS | CONSERVATIVE ASSET/ DEBT RATIOS | FROM STOCKS OF FOSSIL FUELS TO FLOWS OF RENEWABLES | MAINTAINING NATURAL CAPITAL STOCKS WHILE SECURING FLOWS OF ECOSYSTEM SERVICES |
| ALL RISKS AND DEBTS INTERNALISED INTO MARKET PRICES | REALISTIC ASSET/ DEBT PRICING | EXTERNALITIES INTERNALISED INTO PRICES | EXTERNALITIES INTERNALISED INTO PRICES |
| ECONOMIC TAX & SUBSIDY REFORM TO FINANCE “GREEN NEW DEAL”, AGEING POPULATION COSTS ETC | “TOBIN TAX” ON CURRENCY / COMMODITIES SPECULATION? | FROM TAXING PEOPLE TO TAXING ENERGY AND RESOURCES | FROM TAXING PEOPLE TO TAXING ENERGY AND RESOURCES |
| TRANSPARENT TRANSACTIONS | UNDERSTANDABLE FINANCIAL PRODUCTS | MARKET PRICES REVEALING “ECOLOGICAL TRUTH” | MARKET PRICES REVEALING “ECOLOGICAL TRUTH” |



2010 must mark a new beginning!

' I want Europe to emerge stronger from the economic and financial crisis.

Our new agenda requires a coordinated European response, including with social partners and civil society.' – President Baroso

And...

New EU Treaty: Territorial cohesion added as a strategic goal



Europe 2020 puts forward three mutually reinforcing priorities

- Smart growth: developing an economy based on knowledge and innovation.
- Sustainable growth: promoting a more resource efficient, greener and more competitive economy.
- Inclusive growth: fostering a high-employment economy delivering social and territorial cohesion.

Resource efficiency: the main show in town!

- **Policy framework coordinated by EC Secretariat General**
- **Targeted environmental focus by Commissioner Janez Potočnik**
- **Trade and Enterprise have a resource policy (ores & minerals)**
- **Water Framework directive – management plans at river bassin level**

What is it about? Answering to Commissioner Janez Potočnik

In essence, resource efficiency is about using natural capital and ecosystem services smartly so as to maximize welfare, minimise wastes – air emissions, sewage discharges and solid wastes - their impacts on ecosystems and people's health, and thereby reduce costs and increase Europe's competitiveness in the global economy.

Resource efficiency therefore has several different, sometimes conflicting objectives

- *Improvement of the economy's environmental performance referred to as "eco-efficiency" (or first decoupling). It is currently assessed by the ratio: value of commodities/ natural resource use*
- *Inter-generational optimisation of non-renewable resource use, i.e. depleting resources by means of resource savings and/or substitutions between different resources (the "weak sustainability" paradigm)*
- *Improvement of the ratio: value of commodities/ impacts on ecosystems (inland, sea and atmosphere systems). This "second decoupling" needs to consider the impacts of resource use on human health, ecosystems (fragmentation, resilience, biological productivity, biodiversity)*
- *Maintenance over time of the living natural capital to continue to supply sufficient quality and quantity economic resources as well as life support (clean water, clean air, stable climate, food...). Efficiency of resource use in this case refers to the ecosystems' carrying capacity*

Towards upgrading indicators on efficiency

- We must distinguish between managing the exhaustion of depletable non-renewable resources and maintaining the quality of non-depletable renewable resources
- We must reflect two distinct phenomena and their inter-relationships:
 - the demands that society makes on ecosystems for natural resources to fuel economic development,
 - and maintaining the structure and functions of ecosystems so that they can continue providing these stocks of natural resources for economic development as well as the regulating and cultural services provided by ecosystems that sustain life

Letter by President Barroso to the European Parliament, 7 Sept

The 2011 Work programme of the EC will include:

- Charting a low-carbon economy to 2050, and setting out the scenarios within which the EU can revolutionise energy and transport in the decades ahead
- Proposals to mainstream climate change into EU policies
- Proposals for the modernisation and reform of the common agricultural policy
- An energy efficiency strategy mapping out how to reach the target of 20% for 2020, for example in the building, utility and transport sectors
- Putting in place the right regulatory framework to pave the way for energy infrastructure, and prioritising smart grids in particular
- A new approach to Europe's strategic transport infrastructure

Europe's ecological backbone: recognising the true value of our mountains



© M. Price



Mountains (36 % of Europe's area) are often recognised as areas with permanent natural handicap – steep slopes, less fertile soils, extreme climate, remote location



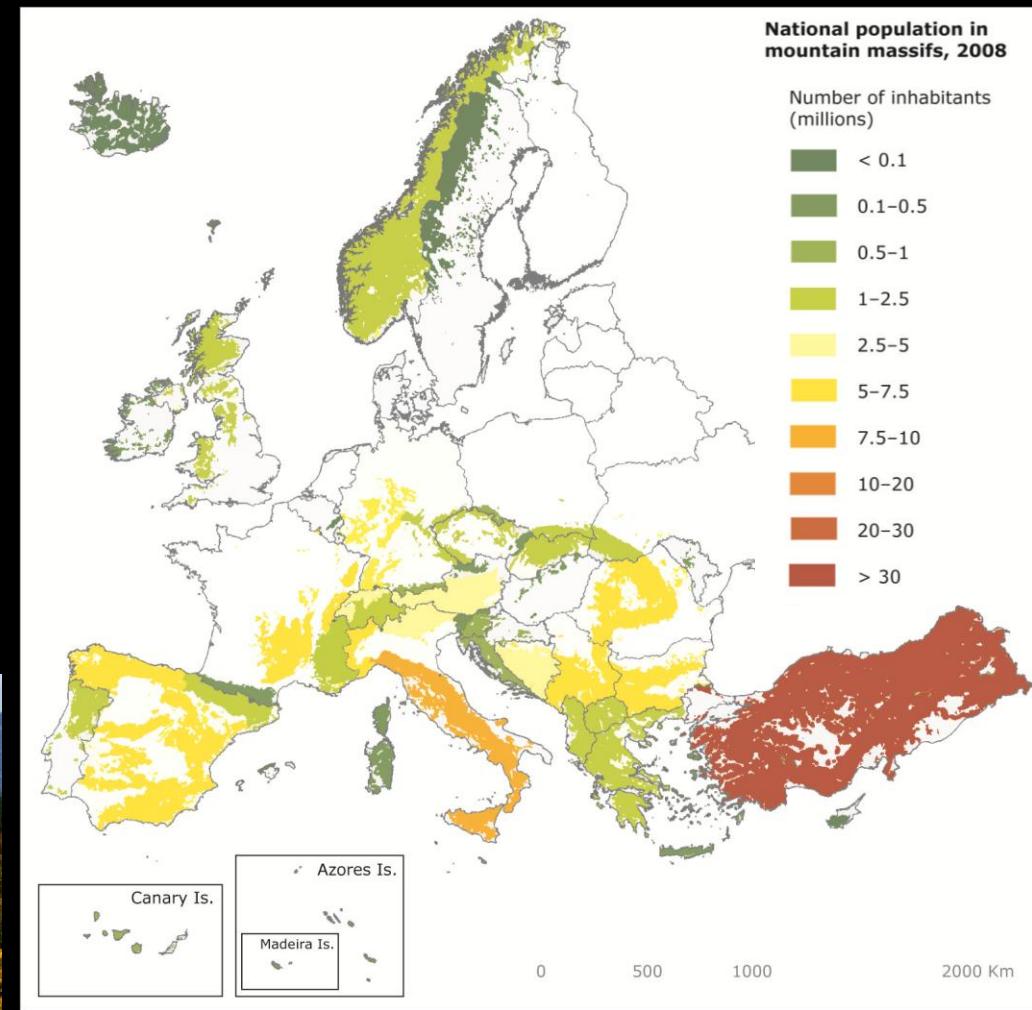
© M. Price

Mountains – population unevenly distributed, increasing but also depopulating in certain areas

But 118 million people live in mountains (including Turkey) and 10 countries have at least half of their population living in mountains



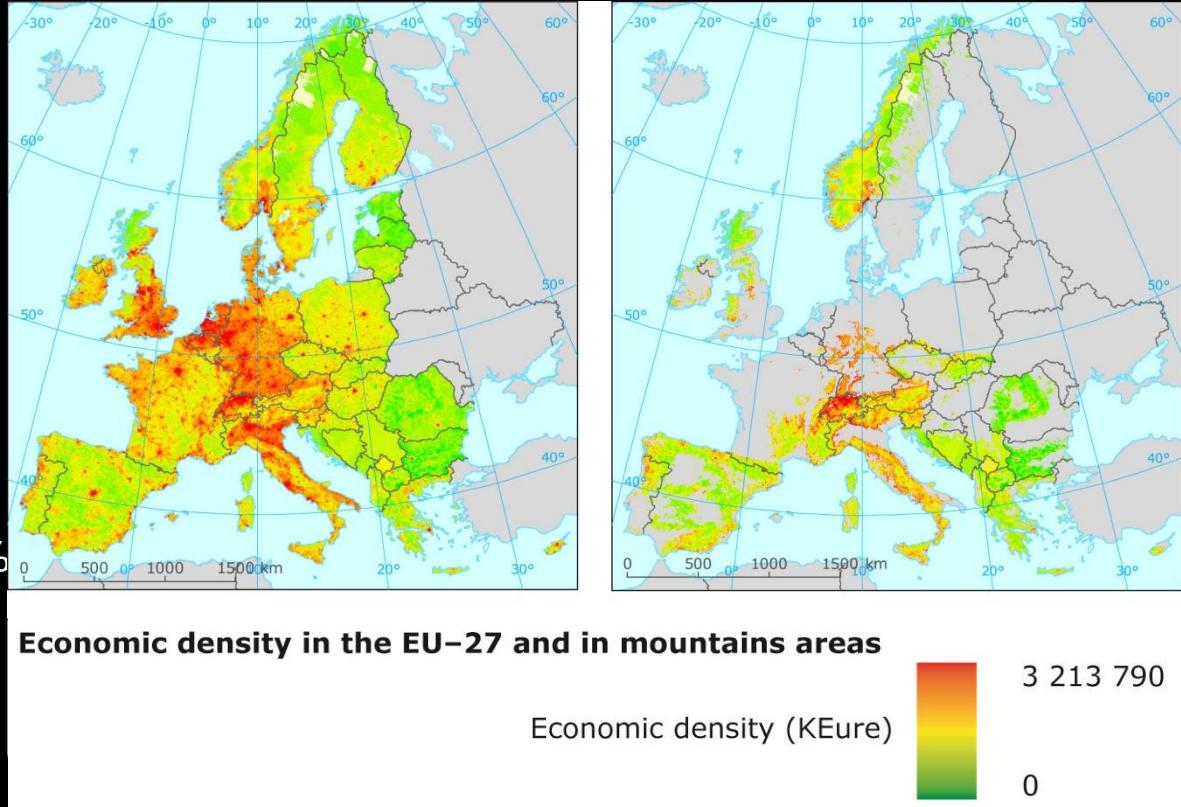
© C. Munteanu



Mountain economy – forestry, agriculture, manufacturing and services

Land cover

forest 41 %,
pasture and mosaic farmland 16 %
natural grasslands 15 %
unvegetated open space 14 %

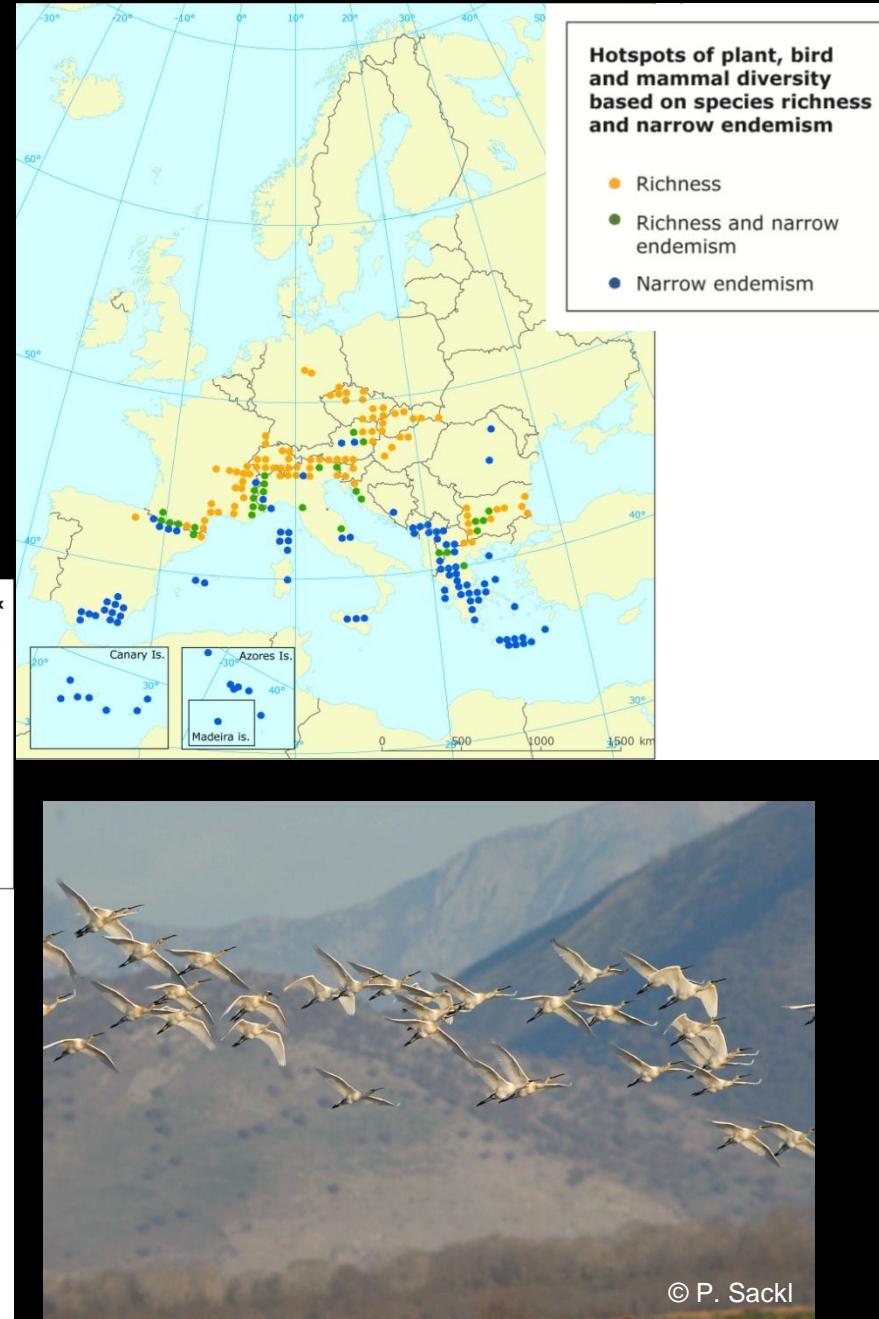
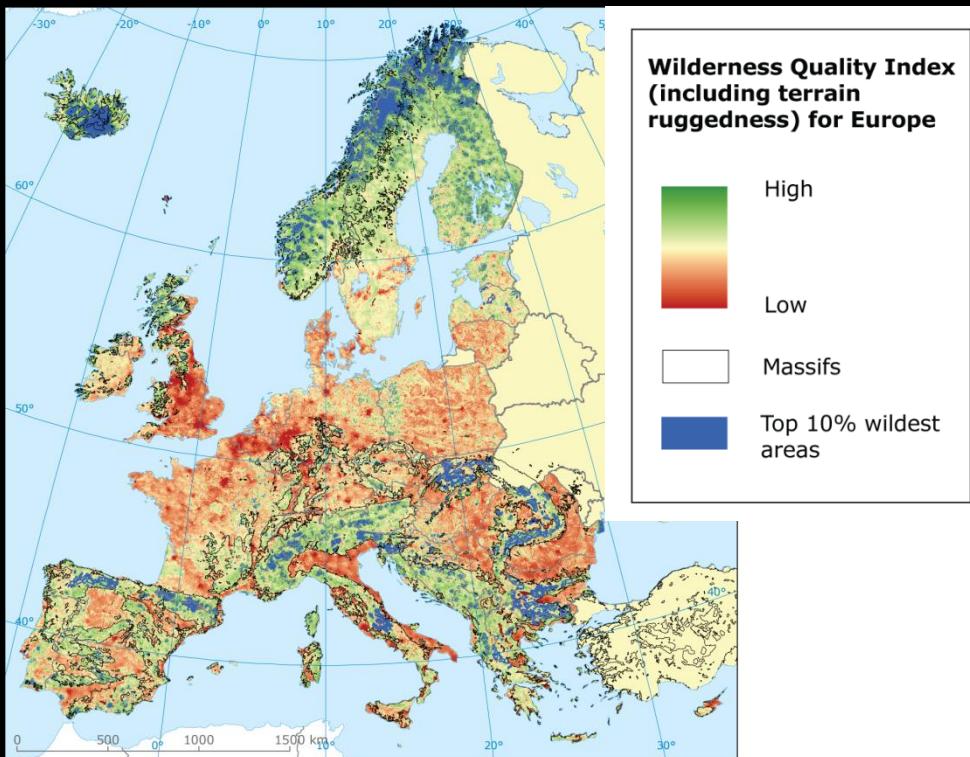


© B. Olah

Mountains are rich in biodiversity

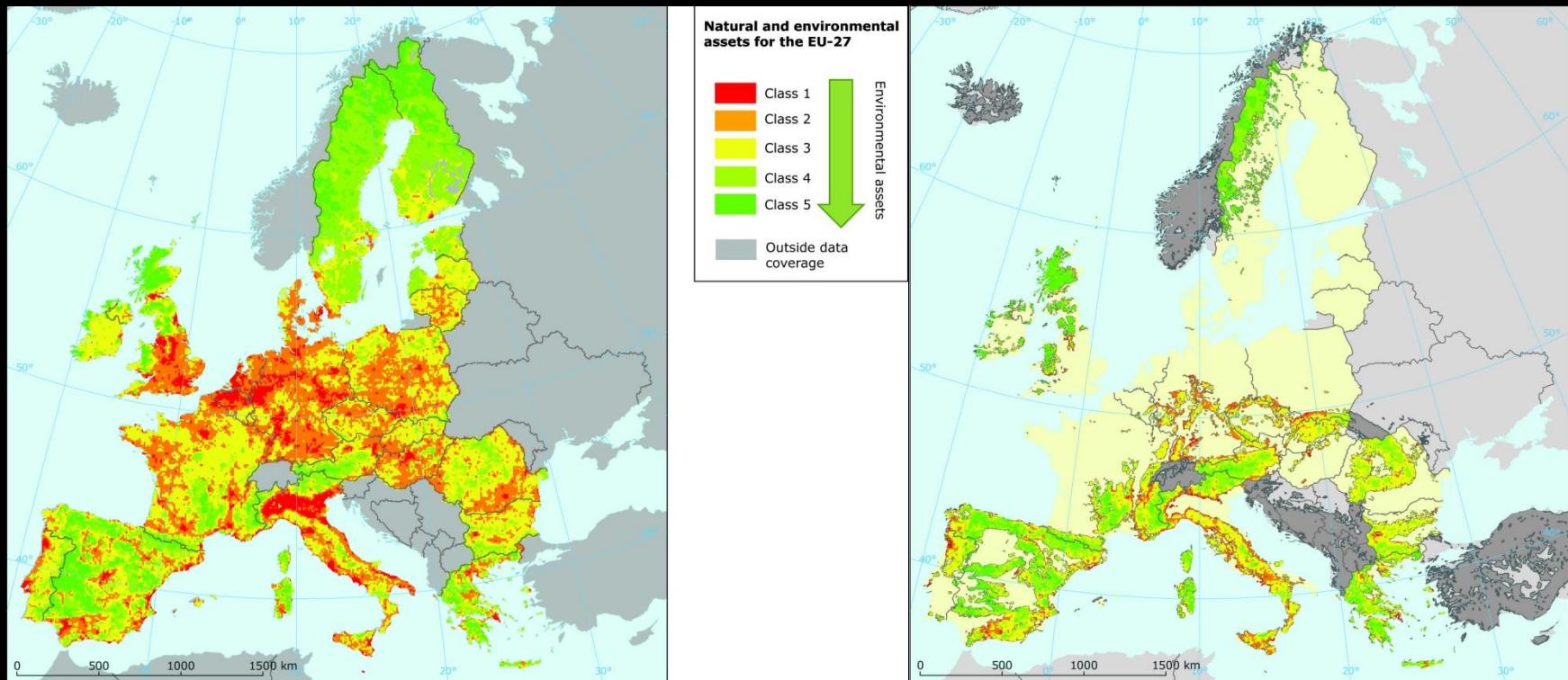
16 % of Habitats Directive species live exclusively and other 11 % mainly in mountains

18 % of habitat types are linked to mountains, other 39 % occur in mountain areas

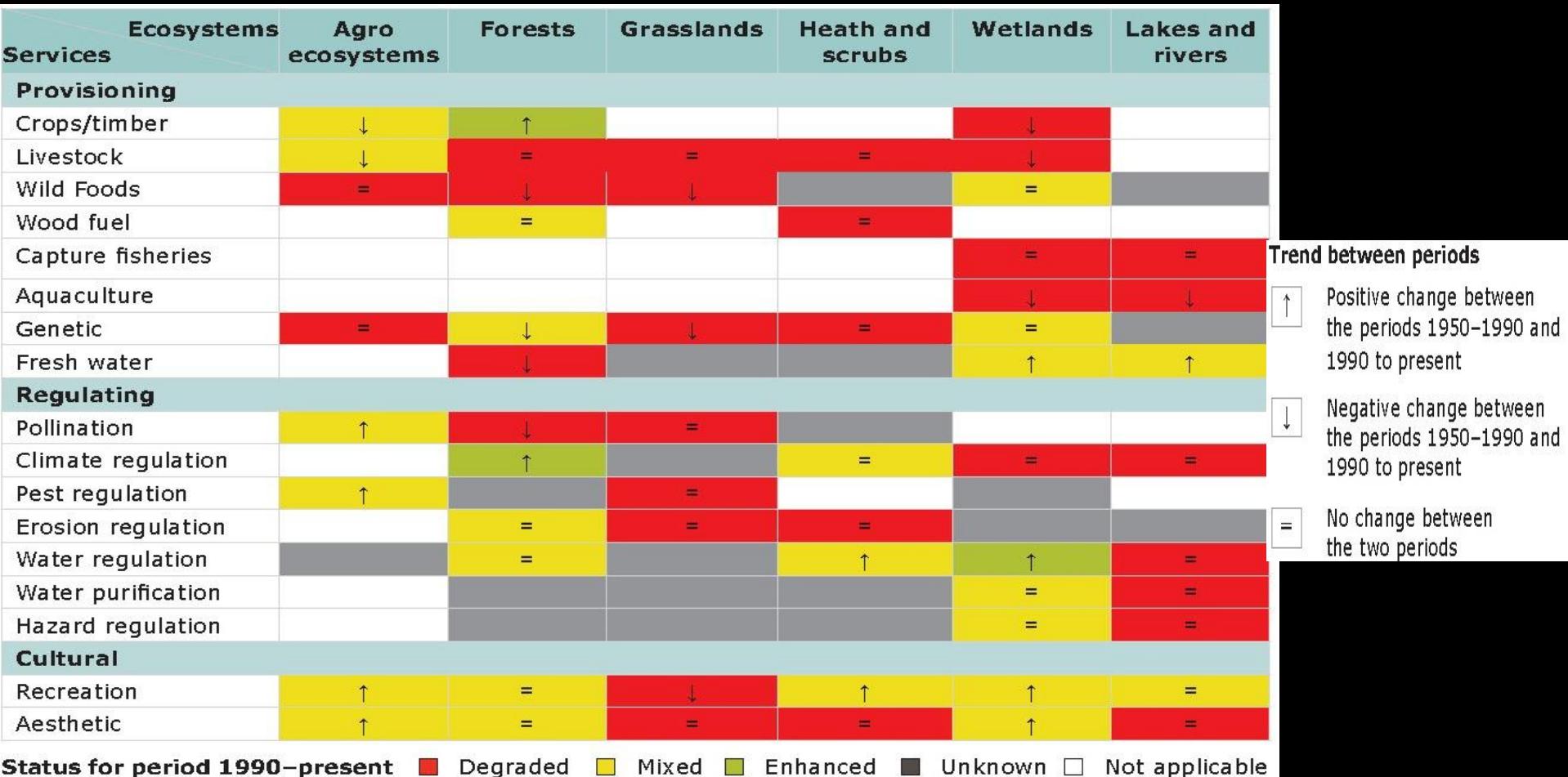


Mountains have, on average, better environmental quality than non-mountain areas

Based on economic density and accessibility, HNV farmland, proximity to natural areas, air quality and degree of soil sealing



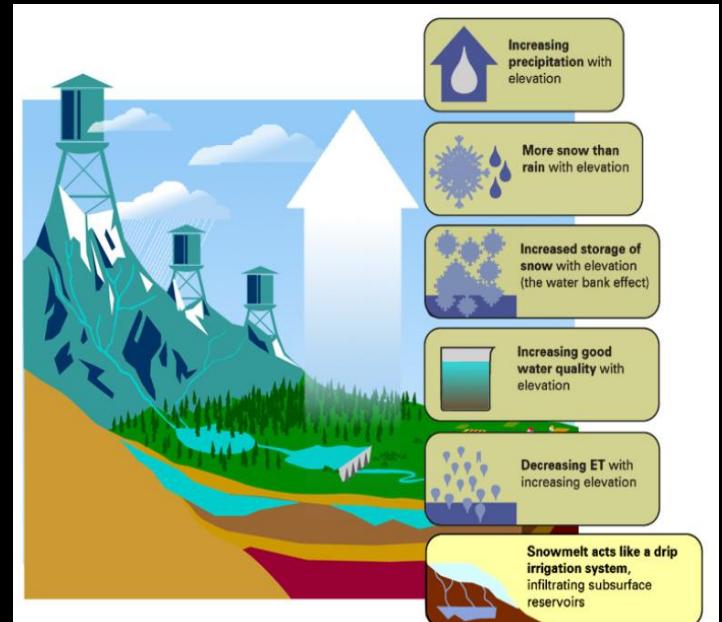
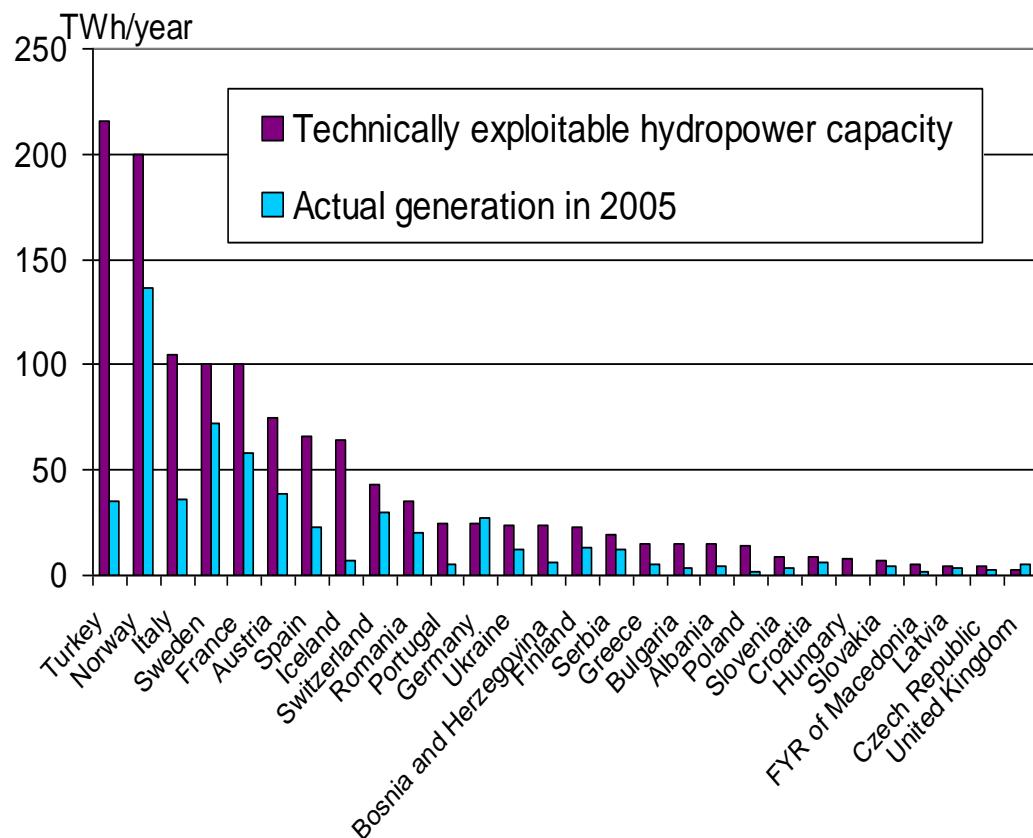
Mountains provide essential ecosystem services



degrading - the loss of biodiversity often reduces productivity of ecosystems



Mountains are a significant resource of water and renewable energy for whole Europe

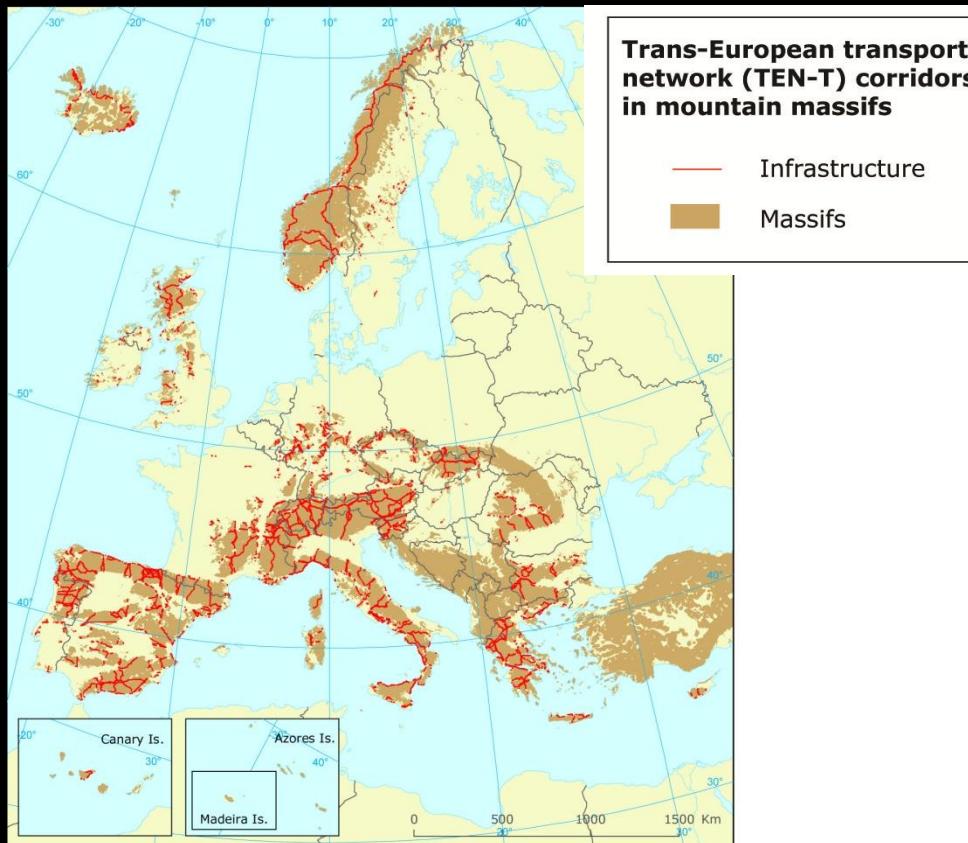


© M. Price

Threads

intensifying utilisation (agriculture, forestry, urbanisation, transport - habitat loss, fragmentation)

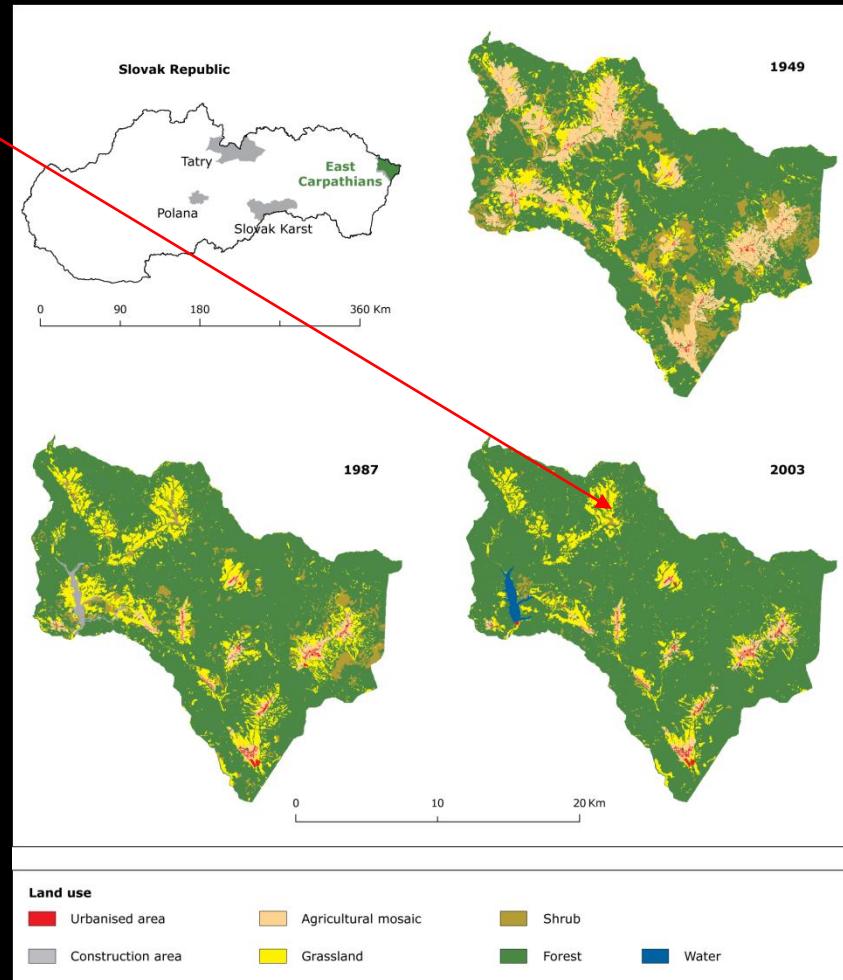
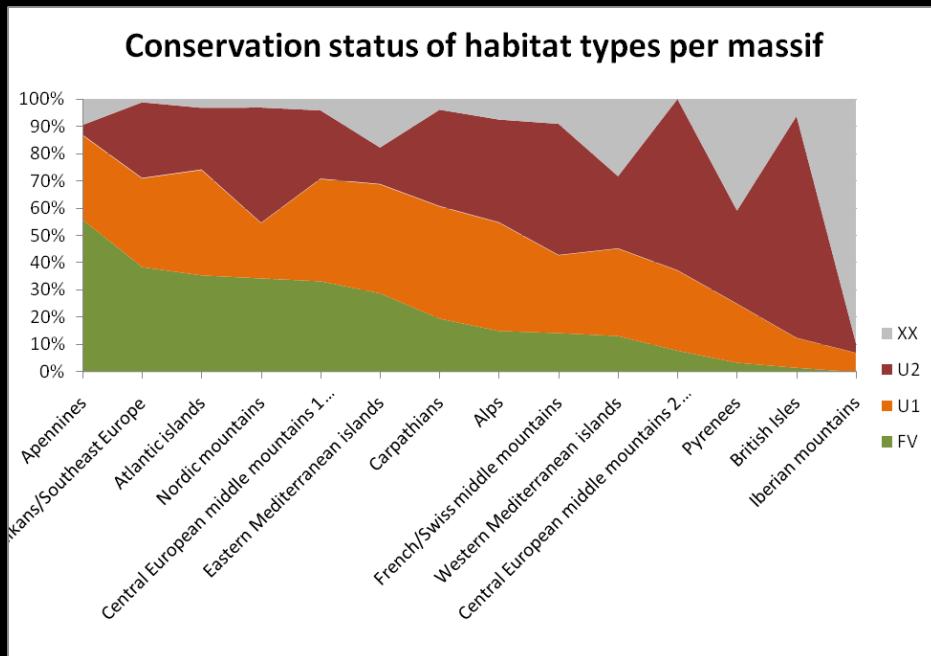
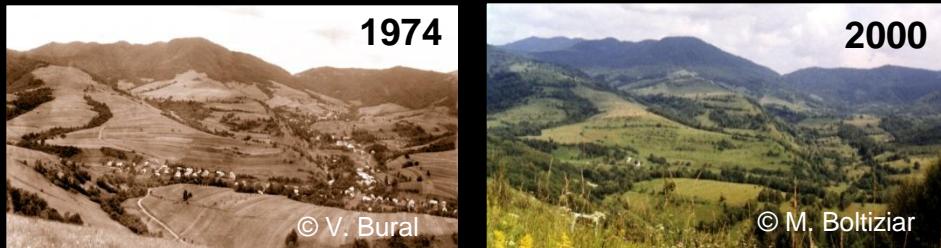
Up to 10 % of mountain areas is affected by TEN-T corridors and approx. half of mountain populations live within 5 km from those corridors



© Agence de l'Eau Rhône – Méditerranée et Corse

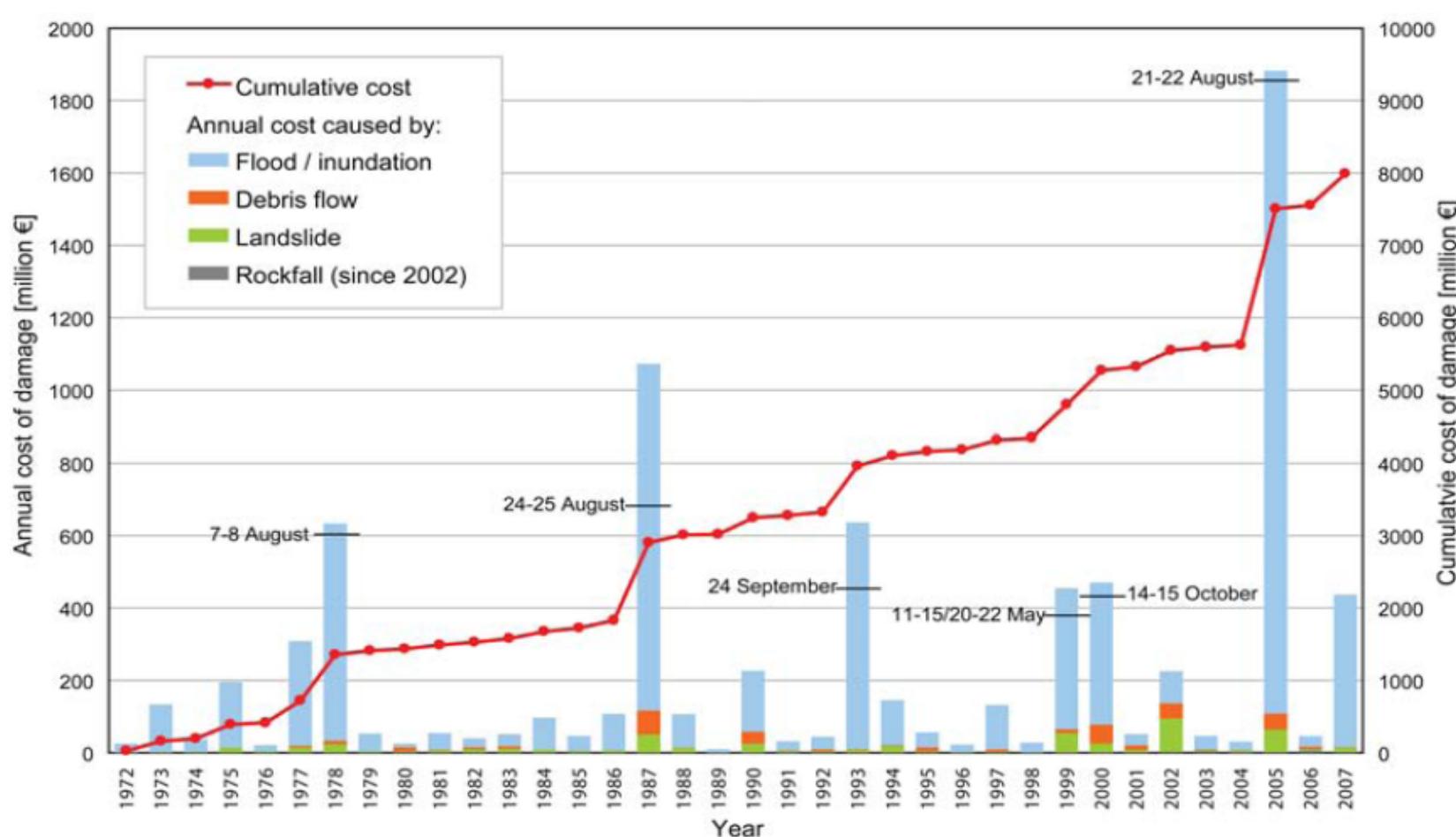
Threads

land abandonment (loss of species and ecosystems requiring management)



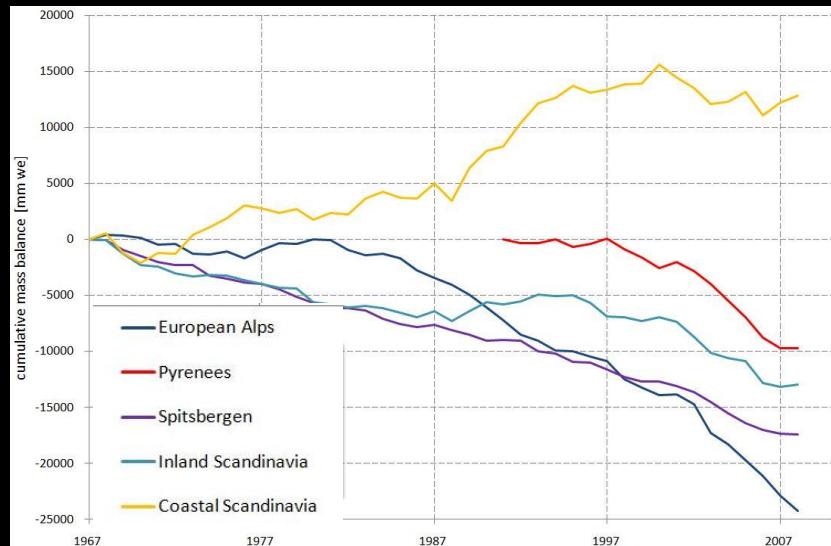
Threads - climate change (extreme events, higher risk of rock falls and soil erosion, upward shift of biota and risk of extinction)

Growing damages and restoration costs

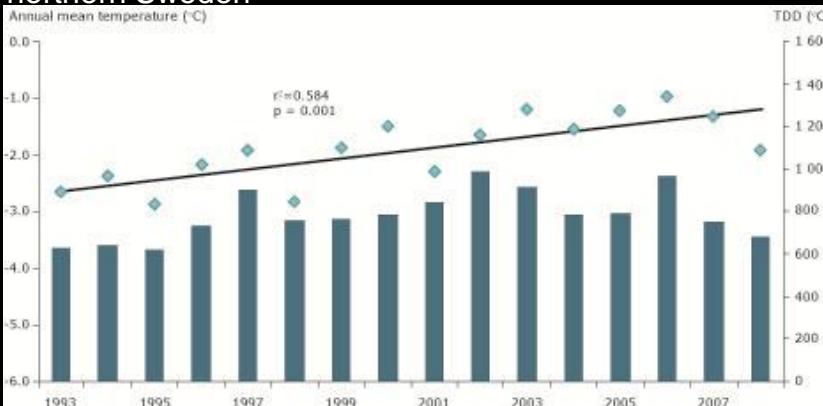


Threads - climate change (faster change than adaptation capacity, temperature increase, less snow, melting glaciers and permafrost)

Glacier mass balance of European regions, 1967–2008

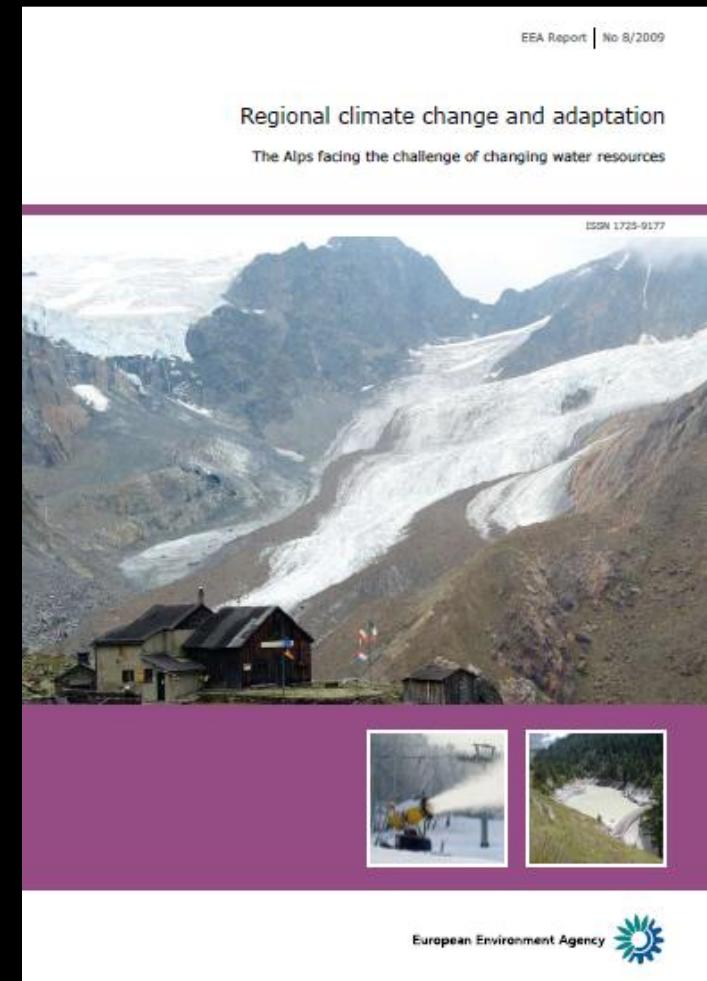


Temperature sum > 0 °C, from May to Sept. at Latnjajaure, northern Sweden



Regional climate change and adaptation – The Alps facing the challenge of changing water resources

- How will climate change affect the Alps?
 - How does water supply from the Alps affect Europe?
 - How are sectors influenced by and adapting to changing water availability?
 - What lessons can be learnt from regional case studies?
-
- Latest climate science findings
 - Cross-sectoral and integrated perspective
 - Case studies-based assessment
 - Transferability of lessons learned



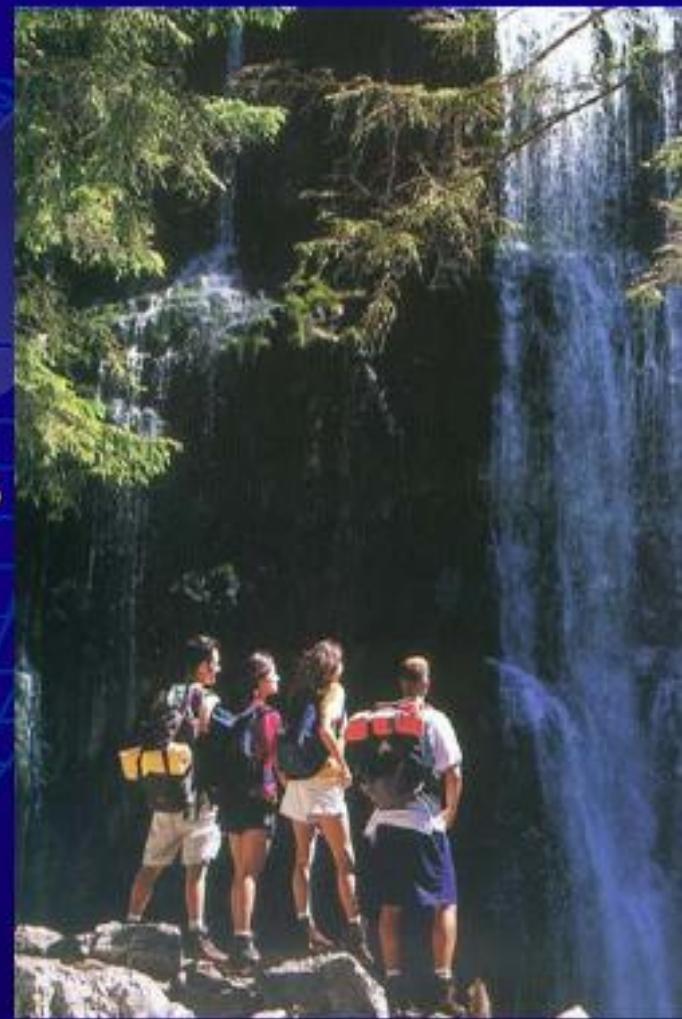
<http://www.eea.europa.eu/publications/alps-climate-change-and-adaptation-2009>



Costs and benefits of climate-change impacts



Ski seasons are expected to shorten and summer seasons to lengthen in mountain regions



UNWTO



How to approach innovation?

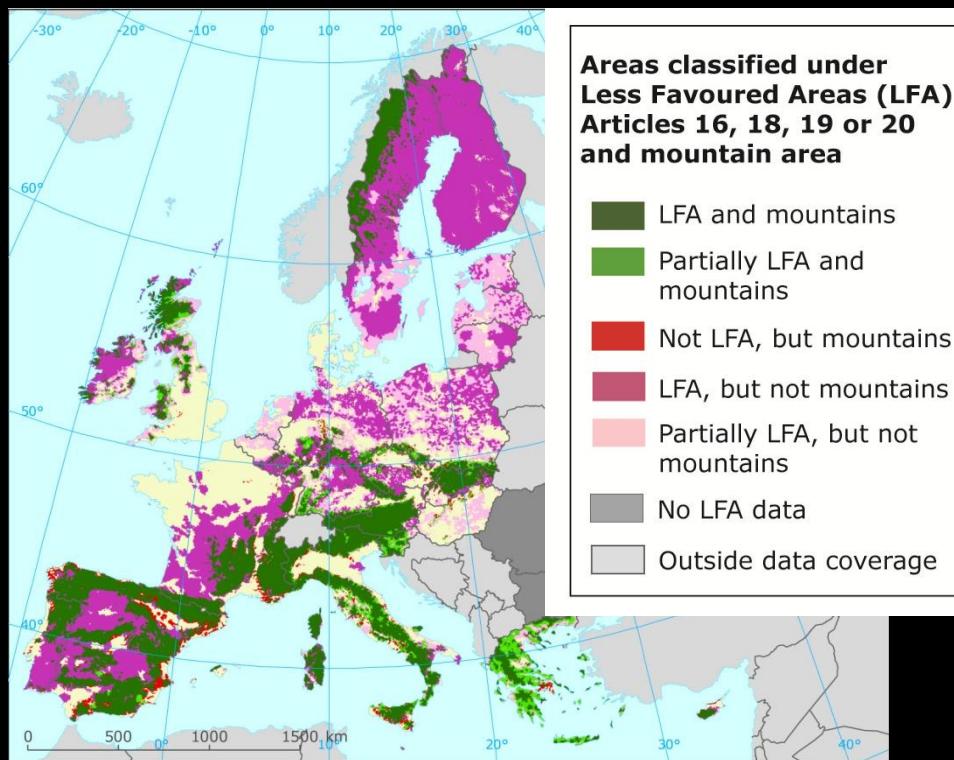


...or bring skiing to cities?



Mountains are addressed in various policies but mainly as a part of other sectors - agriculture (RDP, LFA), forestry, nature conservation (nationally designated areas, NATURA 2000) or wider regions - territorial cohesion policies (ERDF, ESF),

92 % of EU mountain area (excl. BG and RO) is classified as LFA



33 % of EU mountain areas is HNV farmland

49 % of Natura 2000 area (EU-27) is in mountains

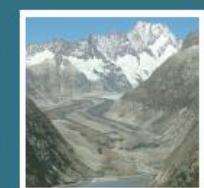
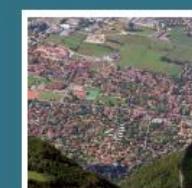


Mountain people are more vulnerable as they might loose their very subsistence and living environment

Non mountain people might be threatened indirectly – decrease in provided ecosystem services (water availability, but also floods, mountain recreation)

Europe's ecological backbone:
recognising the true value of our mountains

ISSN 1725-9177



European Environment Agency





<http://www.eea.europa.eu>

Thank you for your attention



Taking World class Innovation and Making it Real in Mountain Areas

Outline of a Conversation

Jose J. Pacheco
Program Manager
MIT Entrepreneurship Center

One Amherst Street, Room E40-196
phone: +1-617-253-8653
e-mail: jpacheco@mit.edu

Cambridge, MA 02142-1352 USA
fax: +1-617-253-8633
<http://entrepreneurship.mit.edu>

Desired Outcomes of this Talk

- You receive information and insights which are useful for your future strategy.
- Introduce MIT's broad array of curriculum, student organizations, and other activities which support Innovation, New Product Development and Entrepreneurship at MIT – Lessons learned and adaptations to Mountainous Areas
- We start a conversation about how some of the lessons we've learned may apply to your regions
- Demonstrate our personal commitment to inexorable growth in the value and success of the Mountainous Regions' Entrepreneurial Ecosystems.
- You are convinced to invest in, support or become an entrepreneur
- Answer questions

MIT's impact

Research- and technology-intensive universities, especially via their entrepreneurial spinoffs, have a dramatic impact on the economies of the United States and its fifty states. A new report on just one such university, the Massachusetts Institute of Technology, indicates *conservatively that, if the active companies founded by MIT graduates formed an independent nation, their revenues would make that nation at least the seventeenth-largest economy in the world.*

A less conservative direct extrapolation of the underlying survey data boosts the numbers to *25,800 currently active companies founded by MIT alumni that employ about 3.3 million people and generate annual world sales of \$2 trillion, producing the equivalent of the eleventh-largest economy in the world.*

Profs Ed Roberts, Charles Eesley

Impact Report: <http://entrepreneurship.mit.edu/impact.php>

The need for Entrepreneurship, Especially in Rural / Fragile Areas

- In many countries of the world.... (Applicable to the your region?)
- Rapidly rising populations, or shrinking, aging populations
- Even more rapidly rising expectations
- The public sector has reached the limit of its ability to provide fulfilling employment opportunities.
- Chronic unemployment is a recipe for disaster
- Therefore, the need for a vibrant, dynamic, globally competitive and rapidly growing private sector to spawn new companies and jobs.
- That means the need for successful entrepreneurship and venture support systems has never been greater...

The Entrepreneur:

- What does the successful high tech entrepreneur look like?
 - Integrity
 - Leadership
 - Impatient; bias toward action (with analysis).
 - Quick clockspeed
 - Modest ego. Seeks and accepts coaching. Recognizes, and hires to overcome weaknesses.
 - Willing to be different, but knows it (not oblivious).
 - Pragmatic; willing to compromise (in order to move forward).
 - Rejoices in others' victories (no petty jealousy).
 - Driven to solve a valuable problem for customers (not driven by money or technology).
 - Able to attract world class talent.

MIT Entrepreneurship Center Mission



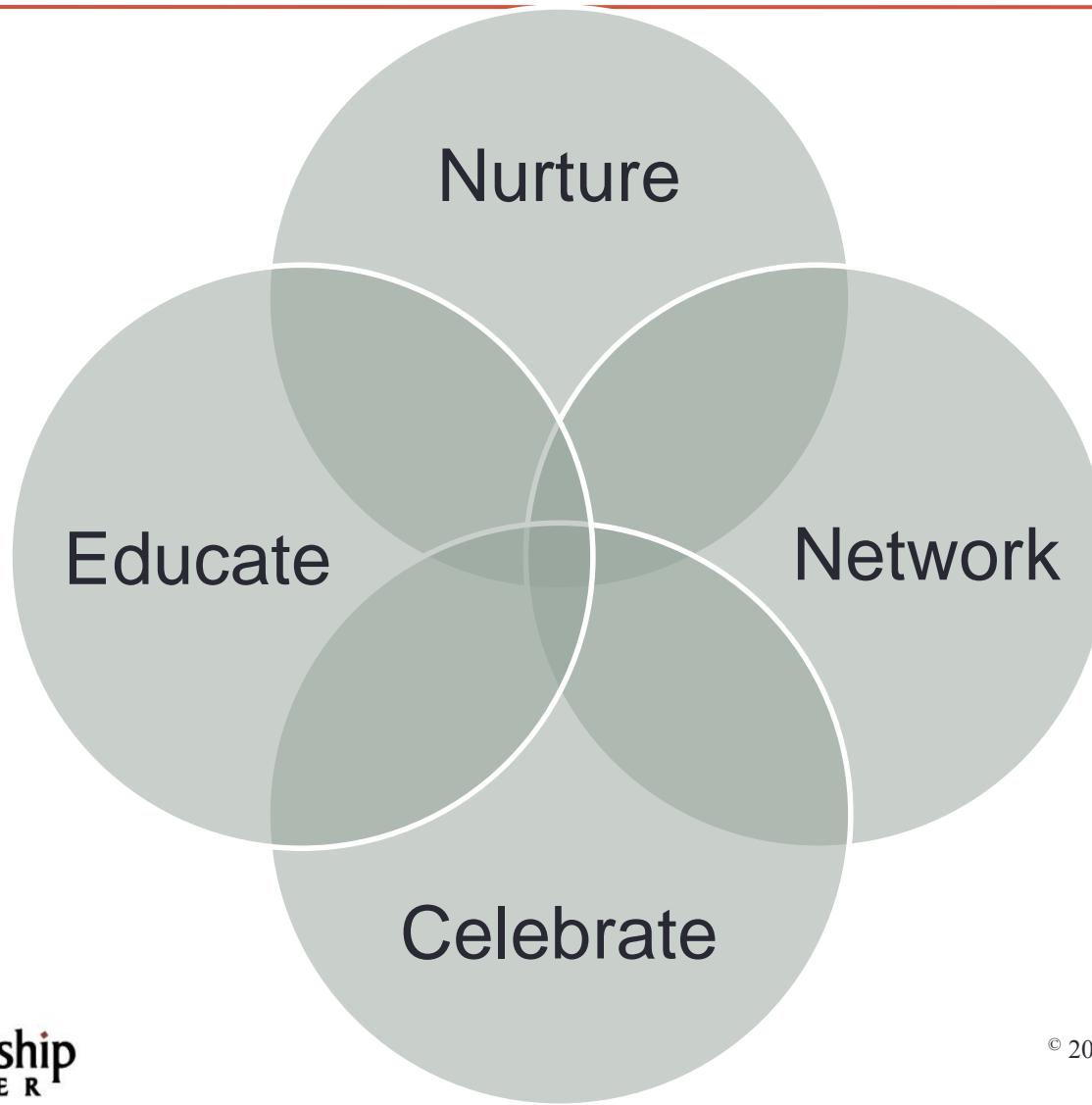
The E-Center's mission is to build capability and inspire MIT's men & women to become the next generation of entrepreneurs who create successful, innovation-based, new ventures worldwide.

Principles of Operation



- Collaboration
- Diversity
- Experimentation
- Honest Broker
- Mens et Manus

Game Plan: Four Areas (2009-2011)



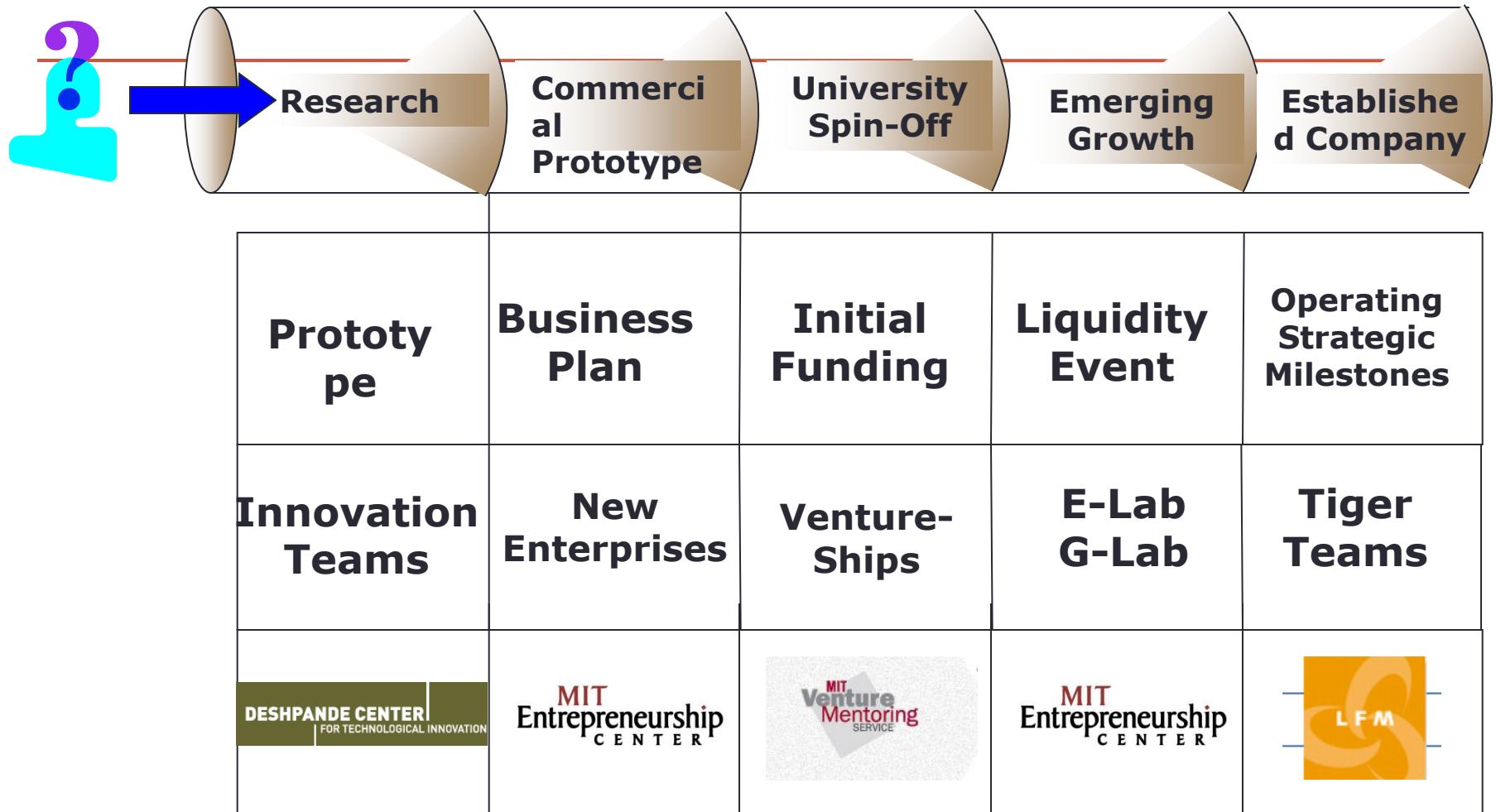
Our Definition of Innovation:

Invention

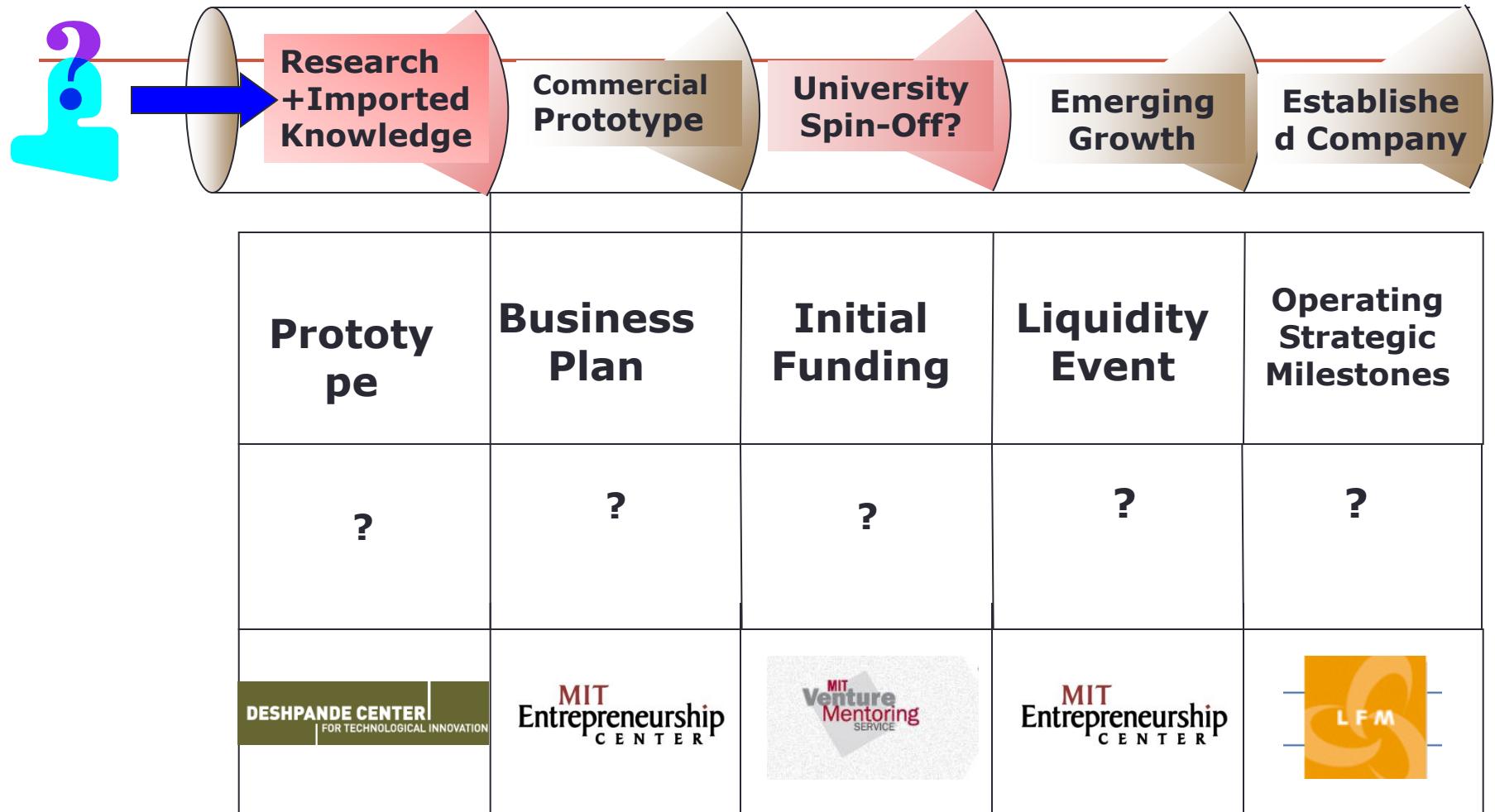
+

Commercialization

MIT Innovation Pipeline



What does your Region Innovation Pipeline Look Like?



Overview of MIT Innovation Pipeline

- Where we are now:
 - 10,000 Students – 4,000 undergrads, 6,000 MSc/PhD
 - World class technical and management schools that collaborate
 - 40+ Courses in Entrepreneurship
 - ~ 80 Startup companies provide projects for our classes
 - 7+ major entrepreneurship clubs, including MIT Sloan Sales Club
 - 200+ formal mentors, countless more informal mentors
 - \$800,000 in annual sponsorship for the student clubs
 - 5 distinct centers focused on different parts of the pipeline
 - 1,000 Faculty, of which ~ 50 have been involved in founding
 - \$450 million in research at the Institute, \$500 Million in surrounding affiliated research institutes + other universities around Boston
- No Incubator – not needed
- No degree in Entrepreneurship
- 20+ licensed spin outs per year
- \$30 million in royalty flow, but aim is not to maximize revenue but to get Knowledge out into the world outside academic labs

Overnight success of a 100 years

- How we got here:

- MIT founded in 1861 - ***Established for advancement and development of science, its application to industry, the arts, agriculture, and commerce***
 - Underscored the importance of education emphasizing laboratory instruction, which requires working closely with Industry
 - First graduating class in 1868 – handful of students
 - First spin-outs were engineering consulting firms in late 1800s – entrepreneurship continued to slowly increase
 - WWII transformed MIT and many other American universities
 - ARD founded in 1950s – provided financing beyond the family fortunes that had provided sporadic seed capital – The beginning of the modern venture capital industry

Overnight success of a 100 years

- How we got here (Continued):
 - One entrepreneurship course taught in 1958/61
 - Founded Enterprise Forum in 1960s
 - First Bank of Boston in 1989 found 636 firms in Massachusetts founded by MIT alumni employing more than 200,000 with aggregate world-wide sales of nearly \$40 billion.
(~1/3 of DR 2007 GDP: PP \$61 Billion)
 - By 1994 - 4,000 existing companies with combined aggregate revenues of \$232 billion with MIT roots

Overnight success of a 100 years

- How we got here (Continued):
 - Have seen at least two waves of boom and bust in life sciences, Information/Computing technology – demise of manufacturing since 1960's
 - Founded Entrepreneurship Center in 1990
 - Re-started Entrepreneurship Center in 1996
 - Founded Deshpande Center in 2000
 - Founded Legatum Center for Developmental Entrepreneurship in 2007
 - Next?

Critical Success Factors at MIT

- Porous borders between academia and Industry
 - Institution's Self-awareness of it's mission
- Faculty-entrepreneurs are welcome and encouraged
- Entrepreneurial role models for students are ever-present on campus
- Collaboration between management school and science /engineering
- Instilling a global outlook from day one

Critical Success Factors at MIT (Cont)

- Multitude of Entrepreneurship events, clubs, activities - Mosaic of shiny pieces
- Global Networks
- Engaged Mentors and experienced funding – Angels, entrepreneurs, VC's, services firms
- Commitment to sales – listening to the customer and quantifying the value proposition
- Diversified technical workforce constantly being replenished

Discussion: Reflections on the Mountainous Regions

- Cultivate People – The most challenging obstacle is finding world class entrepreneurs
 - The importance of world class technical, business and government, universities, organizations
- Cultivate Diaspora Investments* and Network:
 - Everything you ever hoped for from a truly value-added VC, PLUS patience and heart
 - Brings talent, know-how and methods
 - Provides access to markets, and money
 - Takes the long-term view
 - Demanding, but fair and forgiving
- The advantage of having a large diasporas in a nearby and large market

Discussion: Reflections on the Mountainous Regions

- Cultivate invention + commercialization
- Maintain clear vision and strong, sustained leadership: difficult to unite the many existing initiatives which have their own constituencies, momentum and inertia
- Opportunities:
 - Focus but diversified clusters
 - Energy
 - Design
 - Infrastructure support / IT/ Logistics
 - Services for nearby markets
 - Robotics / Productivity
 - Local specialties – “Unique Flavor to Mass Customization”

An Example

Highlands & Islands in Scotland

- Over 10 years (Last three years)
 - The purpose of this collaboration is to **strengthen** the Highlands & Islands entrepreneurial eco-system
 - Building high grow businesses of scale with **global ambition** to become leaders in their field.
 - The E-Center helps HIE assess its eco-system and prioritise efforts on the weaknesses of the eco-system and achieve HIE targets
- **Some SAMPLE TARGETS: Next two years**
 - 200 business participants in international entrepreneurship education programs
 - 50 businesses engaging in international business development
 - 10 new businesses created
 - X new or improved products, processes or services developed
 - X businesses experiencing growth
 - X businesses engaged in Knowledge Transfer activities
 - X businesses implementing change
 - X businesses accessing new networks
 - X businesses accessing new partners
 - X businesses accessing external investment in to the region

The MIT EDP

MIT Entrepreneurship Development Program
23–28 January 2011 @ MIT

An intense one-week program tailored to the needs of future entrepreneurs, corporate venturing executives, economic development professionals, and university entrepreneurship faculty and staff.

- Participants learn from:
 - “Live case studies” of successful MIT entrepreneurs;
 - Our faculty and the MIT entrepreneurial spirit; and,
 - Route 128 venture capitalists, lawyers, and institutional investors.
- In 1999, 25 participants came from Cambridge (UK), Ireland, France, Germany, Thailand, Taiwan, & US.
- In 2000, 65+ persons came from 10+ countries.
- In 2001, 95+ persons came from 16+ countries.
- In 2002, 70 persons from 13 countries.
- In 2003, 93 persons from 9 countries.
- In 2004, 140 persons from 16 countries
- In 2005, 109 persons from 19 countries + storm of the decade
- In 2006, 100 persons from 21 countries
- In 2007, 130 persons from 22 countries
- In 2008, 136 persons from 28 countries
- In 2009, 136 persons from 28 countries
- In 2010, 114 persons from 23 countries



MIT Global Startup Workshop 2011

March 23 – 25, Seoul, Republic of Korea

14 Years • 6 Continents • 70 Nationalities

Building the Entrepreneurial Ecosystem



Why?

- Learn & be inspired
- Contribute your expertise
- Develop your ideas
- Build your region's ecosystem
- Form lasting relationships
- Have an adventure!

What?

- Keynote presentations
- Discussions & case studies
- BPC training & elevator pitch competition
- Ecosystem & startup consulting
- Offsite networking receptions
- Gala dinner



Massachusetts
Institute of
Technology

Entrepreneur
CE

www.mitgsw.org

서울대학교
SEOUL NATIONAL UNIVERSITY
of Technology

THANK YOU

Questions?

Jose Pacheco

jpacheco@mit.edu

2011 Newsletter:

Regional Entrepreneurship Activities

Send your contact information reap@mit.edu

THANK YOU

Questions – <http://entrepreneurship.mit.edu> ecenter@mit.edu

Managing Director - William (Bill) Aulet

AA - Audrey Dobek-Bell

Faculty Director - Prof. Fiona Murray

AA - Pat Fuligni

Chair - Prof. Ed Roberts

Sr. PM - Jose Pacheco

PM - Elliot Cohen

jpacheco@mit.edu

SUPPLEMENTARY INFORMATION

MIT Entrepreneurship Center Mission



The E-Center's mission is to build capability and inspire MIT's men & women to become the next generation of entrepreneurs who create successful, innovation-based, new ventures worldwide.

Entrepreneurship at MIT

"The ideas that drive the economy and improve our quality of life are increasingly emerging from inventive, interdisciplinary collaborations -- across different fields and with other institutions in the public and private sectors.

This spirit of openness, invention and teamwork are hallmarks of MIT and, I believe, are the keys to our future. MIT's intense creativity, passion, intensity and playfulness drive everything here -- the entrepreneurial ideas, the innovations, the discoveries."

*MIT President Susan Hockfield
May 2005*



Mission Statement of the MIT Entrepreneurship Center:

*To educate and develop leaders who will make
high tech ventures successful*

*"I want you to be the premier
global center for entrepreneurship,
and to be recognized as such."*

*"We must not only be the best. We
must also serve as a model for
others and ensure that, together,
we all make a significant global
impact in this vital field."*

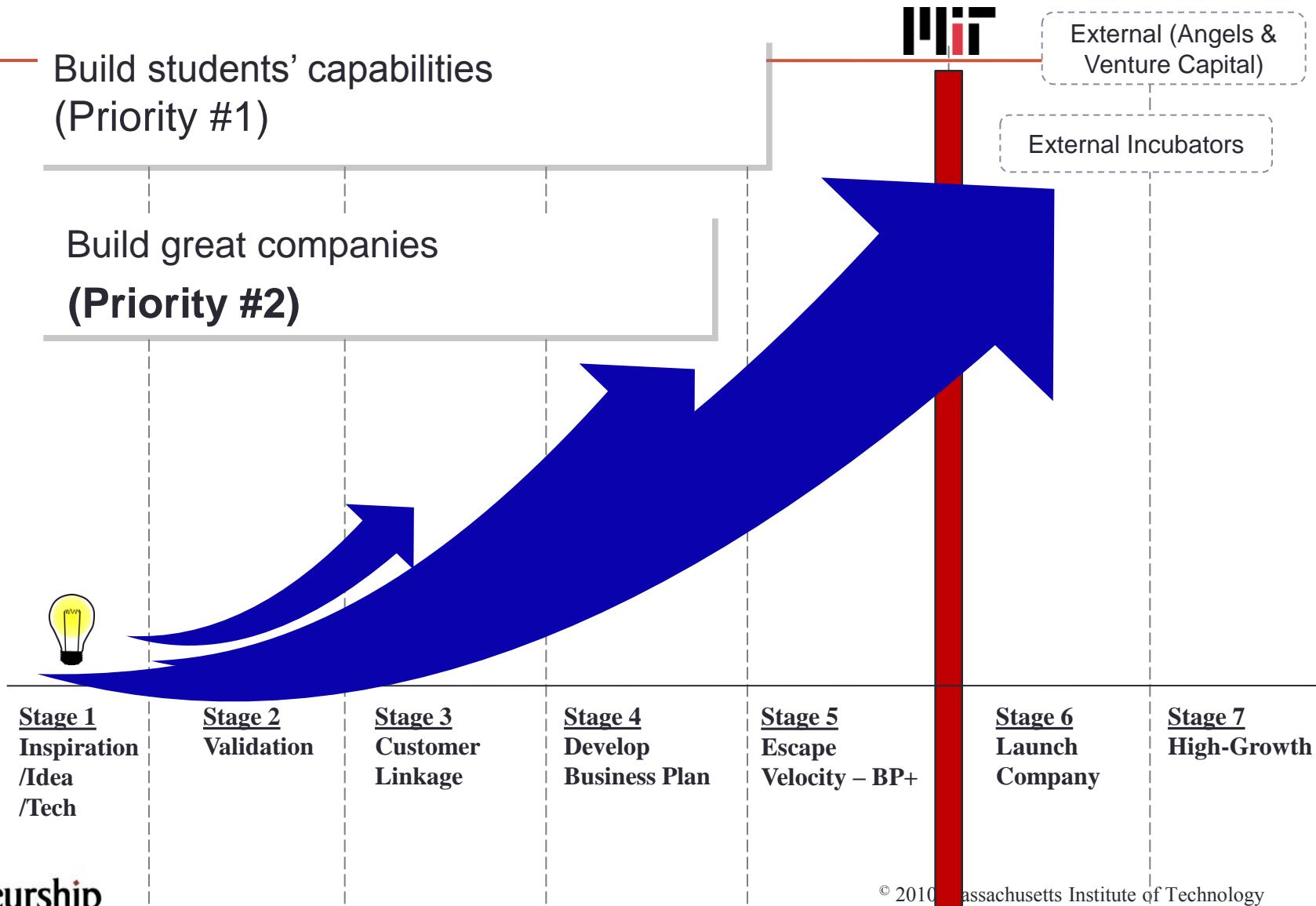
MIT President Charles M. Vest,
July 1996



What Does That Mean?

Build students' capabilities
(Priority #1)

Build great companies
(Priority #2)

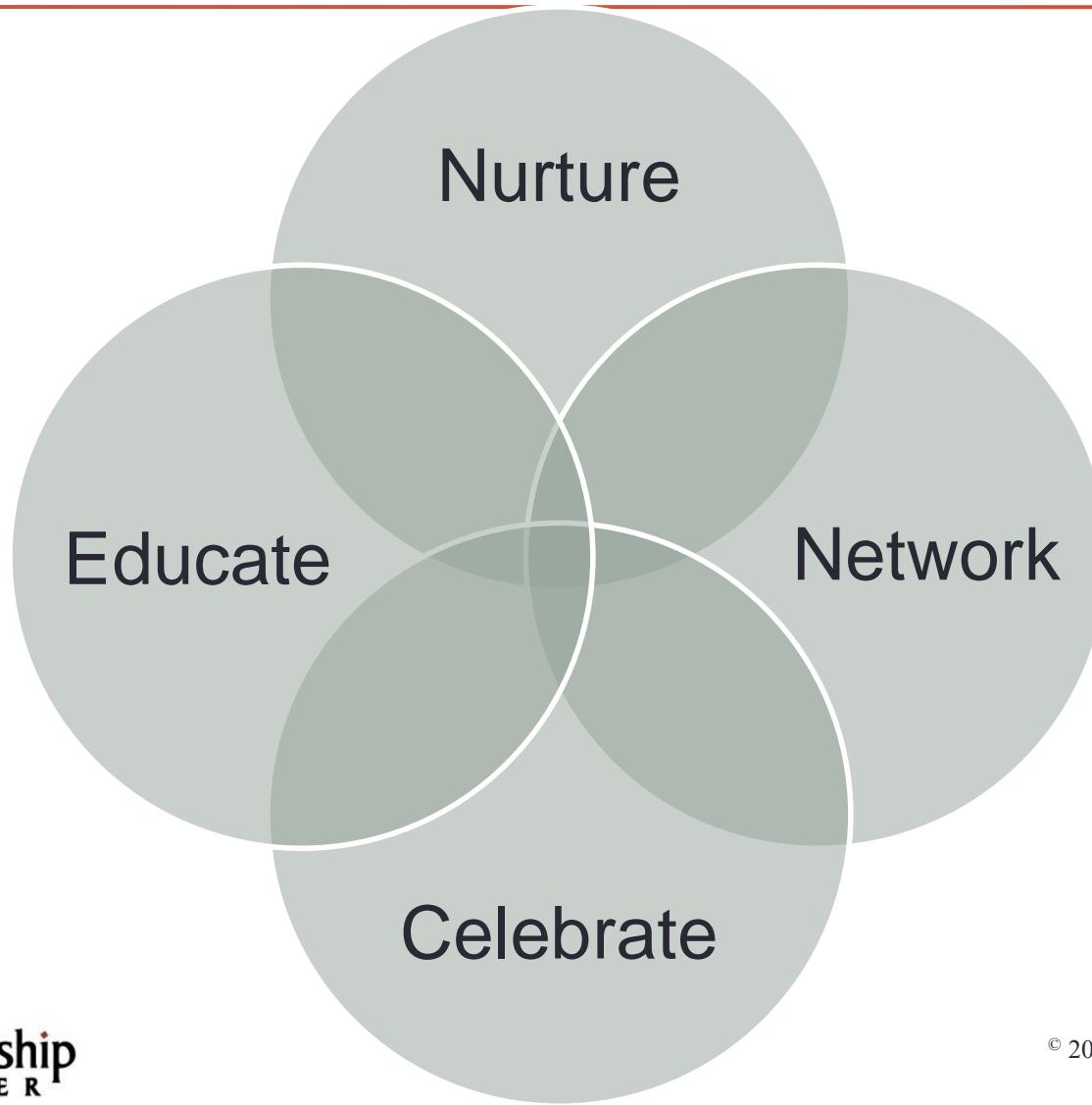


Principles of Operation



- Collaboration
- Diversity
- Experimentation
- Honest Broker
- Mens et Manus

Game Plan: Four Areas (2009-2011)



Educate

- We will deliver and support state of the art, comprehensive education in innovation-based entrepreneurship with a conceptual and practical emphasis.



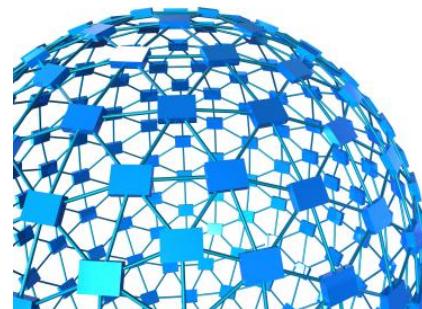
Nurture

- We will provide the MIT student body with both an environment and support services to accelerate effective entrepreneurial development.



Network

- We will leverage the available resources at MIT to connect the students internally as well as externally to enhance their likelihood of success.



Celebrate

- We will work to celebrate entrepreneurial efforts related to MIT through publicity, events and other appropriate means.



Educate I



FALL 2009 COURSES



| | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| <p>15.360 Introduction to Technological Entrepreneurship</p> <p>Instructor(s): M. Cusumano</p> <p>TAs(s): Pedro Santos/Ivy Cheung</p> <p>Units: 3</p> <p>Prereq(s)/Restr(s): Restricted to those in MIT Sloan MBA Entreprenuership & Innovation option.</p> <p>Description: Covers the field of entrepreneurial theory and practice for development and growth of technology-based new ventures. Introduction to the MIT ecosystem of entrepreneurship. Weekly lectures by academics and practitioners faculty engaged in the MIT Entrepreneurship Program, supplemented by presentations by students and alumni, selected MIT entrepreneurs and related associations (e.g., Technology Licensing Office, Disruptive Center, Venture Mentoring Service, as well as successful entrepreneurs and venture capitalists). Required entry course for E&I option.</p> <table border="1"> <tr> <td></td> <td style="text-align: center;">W</td> <td></td> </tr> <tr> <td></td> <td style="text-align: center;">4:00</td> <td></td> </tr> <tr> <td></td> <td style="text-align: center;">7:00</td> <td></td> </tr> </table> | | W | | | 4:00 | | | 7:00 | | <p>15.366 Energy Ventures</p> <p>Instructor(s): T. Hyatt/ W. Aulet</p> <p>TAs(s): Adam Pait</p> <p>Units: 12</p> <p>Prereq(s)/Restr(s): NA</p> <p>Description: Post-estab subject focusing on energy sector companies. Explores how innovation and entrepreneurial concepts apply (or do not apply) to the significant opportunities in the area. Working in teams, students will analyze specific energy sectors and the energy sector. Lectures guide teams through key elements of their projects.</p> <table border="1"> <tr> <td></td> <td style="text-align: center;">Th</td> <td></td> </tr> <tr> <td></td> <td style="text-align: center;">4:00</td> <td></td> </tr> <tr> <td></td> <td style="text-align: center;">7:00</td> <td></td> </tr> </table> | | Th | | | 4:00 | | | 7:00 | | <p>15.369 H2 Corporate Entrepreneurship: Strategies for Technology-Based New Business Development</p> <p>Instructor(s): V. Linsch</p> <p>Units: 6</p> <p>Prereq(s)/Restr(s): NA</p> <p>Description: Strategic and organizational issues in the development of new technologies and new business areas for existing firms. Issues examined from the perspective of both large corporations managing technology-based enterprises. Lecture, reading, and assignments focus on developing strategy in major new business development. Examination of internal entrepreneurial ventures, alliances, especially between large and new companies, and licensing as alternative business development approaches. Covers aspects of corporate business development other than mergers and acquisitions, including spin-offs, joint ventures, and strategic alliances. Student teams prepare term reports on a comparative analysis of some aspect of corporate business development.</p> <table border="1"> <tr> <td></td> <td style="text-align: center;">T</td> <td></td> </tr> <tr> <td></td> <td style="text-align: center;">4:00</td> <td></td> </tr> <tr> <td></td> <td style="text-align: center;">6:30</td> <td></td> </tr> </table> | | T | | | 4:00 | | | 6:30 | | <p>15.371/J/10.807J Innovation Teams</p> <p>Instructor(s): P. Mistry/L. Perez-Brena</p> <p>Units: 5</p> <p>Prereq(s)/Restr(s): NA</p> <p>Description: Innovation teams of science, engineering, and management students evaluate the commercial feasibility of research generated by grants to School of Engineering and Science faculty. Students learn how to identify and evaluate projects and initial aspects of commercialization such as defining an intellectual property strategy, performing competitive analysis, selecting the target opportunity, and developing a business plan. Students work in teams to develop a model for commercialization, developing a go-to-market plan, and choosing the sales approach to gain initial customers. Lectures address key issues of innovation teams, including communication, conflict resolution, and team dynamics. Students learn how to identify and evaluate projects through entrepreneurial action. Explores a range of established and emerging business models, as well as new business opportunities enabled by technology. Students learn how to identify and evaluate projects through a business plan executive summary suitable for submission in the MIT \$100K Entrepreneurship Competition \$1K Warm-Up.</p> <table border="1"> <tr> <td style="text-align: center;">M</td> <td style="text-align: center;">W</td> <td></td> </tr> <tr> <td style="text-align: center;">5:30</td> <td style="text-align: center;">5:30</td> <td></td> </tr> <tr> <td style="text-align: center;">8:00</td> <td style="text-align: center;">8:00</td> <td></td> </tr> </table> | M | W | | 5:30 | 5:30 | | 8:00 | 8:00 | | <p>15.375J Developmental Entrepreneurship Ventures</p> <p>Instructor(s): S. Pentland</p> <p>Units: 12</p> <p>Prereq(s)/Restr(s): NA</p> <p>Description: Focuses on founding, financing, and building entrepreneurial ventures in developing nations. Challenges students to craft enduring and economically viable solutions to the problems faced by these countries. Team-based assignments involve identifying opportunities and finding business models, as well as developing and implementing strategies through entrepreneurial action. Explores a range of established and emerging business models, as well as new business opportunities enabled by technology. Students learn how to identify and evaluate projects through a business plan executive summary suitable for submission in the MIT \$100K Entrepreneurship Competition \$1K Warm-Up.</p> <table border="1"> <tr> <td></td> <td style="text-align: center;">Th</td> <td></td> </tr> <tr> <td></td> <td style="text-align: center;">4:00</td> <td></td> </tr> <tr> <td></td> <td style="text-align: center;">6:00</td> <td></td> </tr> </table> | | Th | | | 4:00 | | | 6:00 | | <p>15.380 Special Studies in Entrepreneurship</p> <p>Instructor(s): Entreprenuership Faculty</p> <p>Units as assigned</p> <p>Prereq(s)/Restr(s): Students & mentor standing Permission of instructor</p> <p>Description: Advanced work or special investigation of an entrepreneurial topic not specifically covered elsewhere and not qualifying as a thesis. Readings, conferences, laboratory and fieldwork, and reports. Contact Entrepreneurship Center Faculty</p> | | | | | | | | | | | | | | | | | | | | | | | |
| | W | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| <p>15.385 H1 Social Innovation and Entrepreneurship</p> <p>Instructor(s): K. Wink</p> <p>TAs(s): NA</p> <p>Units: 6</p> <p>Prereq(s)/Restr(s): You must pre-register and participate in Sloan's Prioritization process to take this subject.</p> <p>Description: Students work in teams to develop a feasibility plan for a social venture (either a profit or nonprofit). Feasibility studies will integrate the planning of a social venture with the planning of a business. This course explores an opportunity: Examines the theory and practice of social innovation (e.g., business, environment, education, and human welfare) and its impact on society, public policy, and the economy. Discussed topics include social impact investing, social capital markets, and social impact assessment. Students gain practical knowledge on how to identify, plan, and manage a social venture, develop business competencies for creating, adapting, and implementing social innovations to maximize the success and value of social entrepreneurial activity.</p> <table border="1"> <tr> <td style="text-align: center;">T</td> <td style="text-align: center;">Th</td> </tr> <tr> <td style="text-align: center;">10:00</td> <td style="text-align: center;">10:00</td> </tr> <tr> <td style="text-align: center;">11:30</td> <td style="text-align: center;">11:30</td> </tr> </table> | T | Th | 10:00 | 10:00 | 11:30 | 11:30 | <p>15.386 H2 Managing in Adversity: The CEO Perspective</p> <p>Instructor(s): H. Anderson/ L. Kuznia</p> <p>TAs(s): Celia Mitchell</p> <p>Units: 6</p> <p>Prereq(s)/Restr(s): NA</p> <p>Description: "Managing in Adversity" places you in the shoes of the Chief Executive Officer confronted by a high adversity situation. We are not talking about "just normal" business problems. The high adversity situation is one where the company is facing a crisis that may threaten its very existence. The course helps students to quickly define the issue and take critical and proactive actions - actions which might well determine the fate of the company. The course is designed for students who have been exposed to a CEO role or who present self as a high adversity situation that they will be asked to deal with through role playing. The course brings together the critical skills required for dealing with complex problems under highly adverse conditions.</p> <table border="1"> <tr> <td style="text-align: center;">T</td> <td style="text-align: center;">Th</td> </tr> <tr> <td style="text-align: center;">10:00</td> <td style="text-align: center;">10:00</td> </tr> <tr> <td style="text-align: center;">11:30</td> <td style="text-align: center;">11:30</td> </tr> </table> | T | Th | 10:00 | 10:00 | 11:30 | 11:30 | <p>15.387 H2 Technology Sales and Sales Management</p> <p>Instructor(s): H. Anderson/ W. Aulet</p> <p>TAs(s): Amanda Peay/ Carter Dunn</p> <p>Units: 6</p> <p>Prereq(s)/Restr(s): NA</p> <p>Description: Provides practical skills and tools for selling products to sophisticated end-users. How to build and manage a sales force, building compensation systems for a sales force, managing territories, developing disputes, and dealing with channel conflicts. Focus on sales to customers, whether through a direct salesforce, a channel salesforce, or building an OEM relationship.</p> <table border="1"> <tr> <td style="text-align: center;">T</td> <td style="text-align: center;">Th</td> </tr> <tr> <td style="text-align: center;">8:30</td> <td style="text-align: center;">8:30</td> </tr> <tr> <td style="text-align: center;">10:00</td> <td style="text-align: center;">10:00</td> </tr> </table> | T | Th | 8:30 | 8:30 | 10:00 | 10:00 | <p>15.389 A/B/C Global Entrepreneurship Lab: A: Global Entrepreneurship Lab: B: Asia C: Global Health Delivery (cont. thru 1AP)</p> <p>Instructor(s): A: L. Levin/L. Perez-Brena B: N. Almond C: S. Shetty</p> <p>TAs(s): A: Christopher Braga B: Ivy Cheung C: Raj Bhambhani</p> <p>Units: 12</p> <p>Prereq(s)/Restr(s): NA</p> <p>Description: Provides practical skills and tools for selling products to sophisticated end-users. How to build and manage a sales force, building compensation systems for a sales force, managing territories, developing disputes, and dealing with channel conflicts. Focus on sales to customers, whether through a direct salesforce, a channel salesforce, or building an OEM relationship.</p> <table border="1"> <tr> <td style="text-align: center;">M</td> <td style="text-align: center;">T</td> <td style="text-align: center;">W</td> <td style="text-align: center;">Th</td> </tr> <tr> <td style="text-align: center;">A</td> <td style="text-align: center;">2:30</td> <td style="text-align: center;">2:30</td> <td></td> </tr> <tr> <td style="text-align: center;">C</td> <td style="text-align: center;">4:00</td> <td style="text-align: center;">4:00</td> <td></td> </tr> <tr> <td style="text-align: center;">B</td> <td style="text-align: center;">8:30</td> <td style="text-align: center;">8:30</td> <td></td> </tr> <tr> <td style="text-align: center;">D</td> <td style="text-align: center;">4:00</td> <td style="text-align: center;">4:00</td> <td></td> </tr> <tr> <td style="text-align: center;">E</td> <td style="text-align: center;">5:30</td> <td style="text-align: center;">5:30</td> <td></td> </tr> <tr> <td style="text-align: center;">F</td> <td style="text-align: center;">5:30</td> <td style="text-align: center;">5:30</td> <td></td> </tr> </table> | M | T | W | Th | A | 2:30 | 2:30 | | C | 4:00 | 4:00 | | B | 8:30 | 8:30 | | D | 4:00 | 4:00 | | E | 5:30 | 5:30 | | F | 5:30 | 5:30 | | <p>15.390 A 15.390 B/20.290 New Enterprises</p> <p>Instructor(s): A: H. Anderson/W. Aulet B: L. Levin/H. Ahmed C: S. Shetty</p> <p>TAs(s): A: Tom Meese B: Josh Hansen/Ariadna Palau</p> <p>Units: 9</p> <p>Prereq(s)/Restr(s): NA</p> <p>Description: Focuses on the process of identifying and quantifying market opportunities, then conceptualizing, planning, and starting a new, technology-based venture. The course emphasizes the need to identify and evaluate opportunities in the marketplace that offer unique opportunities for innovation and market leadership. Students develop a business plan, seeking customers and raising funds. Students develop a business plan for a start-up. Internship students will be asked to start their own venture or join an existing one. Students will be asked to be a member of a management team in a new enterprise, or better understand the entrepreneurial process.</p> <table border="1"> <tr> <td style="text-align: center;">M</td> <td style="text-align: center;">T</td> <td style="text-align: center;">W</td> <td style="text-align: center;">Th</td> </tr> <tr> <td style="text-align: center;">A</td> <td style="text-align: center;">4:00</td> <td style="text-align: center;">4:00</td> <td></td> </tr> <tr> <td style="text-align: center;">B</td> <td style="text-align: center;">5:30</td> <td style="text-align: center;">5:30</td> <td></td> </tr> <tr> <td style="text-align: center;">C</td> <td style="text-align: center;">5:30</td> <td style="text-align: center;">5:30</td> <td></td> </tr> </table> | M | T | W | Th | A | 4:00 | 4:00 | | B | 5:30 | 5:30 | | C | 5:30 | 5:30 | | <p>15.391 H2 Early Stage Capital</p> <p>Instructor(s): J. Coeling</p> <p>TAs(s): Shoham Urieli</p> <p>Units: 6</p> <p>Prereq(s)/Restr(s): NA</p> <p>Description: Focuses on the strategy as well as the tactics involved in negotiating and building relationships with investors, including research capital and angel investors. Other topics include an introduction to understanding venture capital as business, the legal framework of the investment process (including term sheets, market practice and standards for negotiations), the valuation of a company, the due diligence process, the funding round, the negotiation of the investment terms, and the exit process. Simulations, student teams assume the roles of founders of a start-up and investors who want to start their own venture. Internship students will be asked to work with professional advisors. Teams then negotiate final terms of investment for their company with leading local VCs. Simulations are outside of class, off-campus at lawyers' and VCs' offices.</p> <table border="1"> <tr> <td style="text-align: center;">T</td> <td style="text-align: center;">Th</td> </tr> <tr> <td style="text-align: center;">1:00</td> <td style="text-align: center;">1:00</td> </tr> <tr> <td style="text-align: center;">2:30</td> <td style="text-align: center;">2:30</td> </tr> </table> | T | Th | 1:00 | 1:00 | 2:30 | 2:30 |
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| <p>15.399 Entrepreneurship Lab</p> <p>Instructor(s): A. McCormick</p> <p>TAs(s): Ramy Halim</p> <p>Units: 12</p> <p>Prereq(s)/Restr(s): Graduate student standing</p> <p>Description: Teams of no more than 6 students will work together on a real-life entrepreneurship project. Each team will be assigned to a mentor who will provide guidance and support throughout the semester. The project will involve identifying a business idea, conducting market research, developing a business plan, and presenting it to a panel of judges. The goal is to help students develop the skills and knowledge needed to start their own businesses.</p> <table border="1"> <tr> <td style="text-align: center;">W</td> <td></td> </tr> <tr> <td style="text-align: center;">6:00</td> <td></td> </tr> <tr> <td style="text-align: center;">9:00</td> <td></td> </tr> </table> | W | | 6:00 | | 9:00 | | <p>15.615 Basic Business Law for the Entrepreneur and Manager</p> <p>Instructor(s): J. Akella</p> <p>Units: 9</p> <p>Prereq(s)/Restr(s): NA</p> <p>Description: One of three alternative courses (15.615, 15.616, and 15.617) each designed to provide managers with the solid foundation in business law needed to exercise judgment and leadership when conducting a broad range of complex law-sensitive issues. Organizing a new company, venture capital, contracts, liability, employment, intellectual property, and other business issues are covered. Emphasis is on the legal framework of transactions and business, cutting-edge technologies and products, and structuring and repositioning major corporations. May appeal to students interested in strategic management and consulting.</p> <table border="1"> <tr> <td style="text-align: center;">M</td> <td style="text-align: center;">W</td> </tr> <tr> <td style="text-align: center;">8:30</td> <td style="text-align: center;">8:30</td> </tr> <tr> <td style="text-align: center;">10:00</td> <td style="text-align: center;">10:00</td> </tr> </table> | M | W | 8:30 | 8:30 | 10:00 | 10:00 | <p>15.616 Basic Business Law, Tilted Towards Innovation and Strategy</p> <p>Instructor(s): J. Akella</p> <p>Units: 9</p> <p>Prereq(s)/Restr(s): NA</p> <p>Description: One of three alternative courses (15.615, 15.616, and 15.617) each designed to provide managers with the solid foundation in business law needed to exercise judgment and leadership when conducting a broad range of complex law-sensitive issues. Includes an emphasis on the legal framework of transactions and business, cutting-edge technologies and products, and structuring and repositioning major corporations. May appeal to students interested in strategic management and consulting.</p> <table border="1"> <tr> <td style="text-align: center;">M</td> <td style="text-align: center;">T</td> <td style="text-align: center;">W</td> <td style="text-align: center;">Th</td> </tr> <tr> <td style="text-align: center;">8:30</td> <td style="text-align: center;">8:30</td> <td style="text-align: center;">8:30</td> <td style="text-align: center;">10:00</td> </tr> <tr> <td style="text-align: center;">10:00</td> <td style="text-align: center;">10:00</td> <td style="text-align: center;">10:00</td> <td style="text-align: center;">10:00</td> </tr> </table> | M | T | W | Th | 8:30 | 8:30 | 8:30 | 10:00 | 10:00 | 10:00 | 10:00 | 10:00 | <p>15.912 Technology Strategy</p> <p>Instructor(s): J.P. Davis</p> <p>Units: 9</p> <p>Prereq(s)/Restr(s): Permission of instructor</p> <p>Description: Outlines tools for formulating and evaluating technology strategy including scenario analysis, business modeling, and business simulation methods, and provides an overview of the development of technological strategy. Topics include strategic entry into new markets, competition between technologies and technologies and markets, and the selection of technologies. The course also covers the strategic management of technology platforms, and theories of diffusion and adoption. Readings and case studies focus on such Apple, Google, Toyota, Pixar, Novartis, and Linus illustrate central concepts.</p> <table border="1"> <tr> <td style="text-align: center;">M</td> <td style="text-align: center;">T</td> <td style="text-align: center;">W</td> </tr> <tr> <td style="text-align: center;">2:30</td> <td style="text-align: center;">2:30</td> <td></td> </tr> <tr> <td style="text-align: center;">4:00</td> <td style="text-align: center;">4:00</td> <td></td> </tr> <tr> <td style="text-align: center;">4:00</td> <td style="text-align: center;">4:00</td> <td></td> </tr> <tr> <td style="text-align: center;">5:30</td> <td style="text-align: center;">5:30</td> <td></td> </tr> </table> | M | T | W | 2:30 | 2:30 | | 4:00 | 4:00 | | 4:00 | 4:00 | | 5:30 | 5:30 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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Educate II



Spring 2010 Courses



| 15.351 A/B Managing Innovation and Entrepreneurship | |
|---|--|
| Instructor(s): | S. Stein |
| Room: | E51-376 |
| Units: | 9 |
| Prereq(s)/Restrict(s): | Graduate student standing |
| Description: | The focus is on both managerial and established firms. This is not a subject in innovation or entrepreneurship. The focus is on how to manage innovation. Major topics include how the innovation process works, creating an organizational innovation culture, how to manage innovation projects, how to manage breakthrough innovative teams, designing appropriate innovation processes (e.g., stage-gate, portfolio management), organizing to take advantage of internal and external sources of innovation, and how to manage innovation projects in different cultures for effective innovation. How entrepreneurs can shape their firm and how managers can manage them to facilitate valuable innovations. Many of the examples also focus on how established firms can become more innovative in their approach to innovation. |

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| 2:30 | 2:30 |
| 4:00 | 4:00 |

| 15.354 Innovation and Entrepreneurship: How to Do It | |
|---|---|
| (Offered for Undergraduate Students) | |
| Instructor(s): | J. Usterkoff |
| Room: | E51-475 |
| Units: | 9 |
| Prereq(s)/Restrict(s): | Restricted to Undergraduates |
| Description: | Examines how to be a successful innovator in a big company and how to be an entrepreneur over both intra-firm and external boundaries. Case studies and readings are combined with problem sets from experienced innovators to help launch students on a successful innovation trajectory. Lecture-based course. Periodic, short projects enable students to explore aspects of specific interest to them independently or in small groups. |

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| 11:30 | | 11:30 | |
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| 15.356 H1 How to Develop Breakthrough Products and Services | |
|---|---|
| (Offered for Graduate Students) | |
| Instructor(s): | E. von Hippel |
| Room: | E51-149 |
| Units: | 6 |
| Prereq(s)/Restrict(s): | NA |
| Description: | Firms must develop major innovations to prosper but they don't know how to do it. Recent research into the innovation process has made it possible to develop breakthroughs systematically. Explore several practical idea generation development methods. Presentations of real cases by invited experts convey the art required to implement each. Half-term project. |

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| 15.358 The Business of Software and Digital Platforms | |
|---|--|
| (Offered for Graduate Students) | |
| Instructor(s): | M. Cusumano |
| Room: | E51-395 |
| Units: | 9 |
| Prereq(s)/Restrict(s): | NA |
| Description: | Business software and digital platforms. Their enterprise and technology roles in mobile devices and video games. Designed for students who want to found their own company or work as project and product managers, industry analysts, or venture capitalists. Consider key management issues such as market entry, strategic alliances, and service offerings. Focus on the biotech sector, with additional examples from the pharmaceutical and medical device sectors. Case studies, analytical models, and simulations. Periodic assignments and projects. Examples include such as enterprise software, smart phones, Web 2.0, digital media, video games, and mobile computing needs. Exams will consist of a written exam in the case of software and digital markets. Student teams help teach weekly sessions and analyze emerging companies and sectors in team presentations. The class will be taught in a dynamic and participatory style that endorses the class and offers some good lectures. |

| 15.363J/ HST.971J Strategic Decision Making in the Biomedical Business | |
|--|---|
| (Offered for Graduate Students) | |
| Instructor(s): | J. Fleming |
| Room: | E51-315 |
| Units: | 9 |
| Prereq(s)/Restrict(s): | NA |
| Description: | Key strategic decisions faced by managers, investors and scientists at each stage in the value chain of the life science industry. Aimed to develop breakthroughs systematically. Explore several practical idea generation development methods. Presentations of real cases by invited experts convey the art required to implement each. Half-term project. |

| 15.365 J/ ESD.58J Disruptive Technologies: Predator or Prey? | |
|--|--|
| (Offered for Graduate Students) | |
| Instructor(s): | J. Usterkoff |
| Room: | 1-390 |
| Units: | 9 |
| Prereq(s)/Restrict(s): | NA |
| Description: | Focus on the management of product and process innovation and on economic, management, and technological influences on innovation. Both sustaining and disruptive innovations in products and manufacturing processes concern us in lecture and assignments. Led by the leaders of change in technology, disruptors. Examples on emerging and established technologies as seen from the points of view of entering firms (predators) and incumbent firms (prey) are covered in a class exercise, and project (preferably done with an interest) in understanding the commercial dynamics of the life sciences or the commercial potential of their research. |

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| 15.371J / 10.807J Innovation Teams | |
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| Instructor(s): | P. Murali, Perez-Reva |
| Room: | E51-324 |
| Units: | 12 |
| Prereq(s)/Restrict(s): | Permission of instructor |
| Description: | Innovation teams of science, engineering, and management students evaluate the commercial feasibility of research projects by grants to School of Engineering faculty. The projects are drawn from the School's mission to support entrepreneurial activities. Topics cover critical aspects of commercialization such as developing an intellectual property strategy, performing competitive analysis, selecting the target application, defining the market, identifying relevant partners, and formulating a plan for commercialization; designing a go-to-market plan, and choosing the sales approach. New venture creation, and commercialization. Student development skills in business communication, and teaming. Finance and application design, and marketing. Students will learn how to identify opportunities and how to become the focus for research, publication, and new ventures. Particular focus on personal health care, mobile transactions, and new media. |

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| 8:00 | 8:00 |

| 15.376J Media Lab Enterprises: Digital Innovations | |
|--|--|
| (Offered for Graduate Students) | |
| Instructor(s): | J. Postell |
| Room: | E51-525 |
| Units: | 9 |
| Prereq(s)/Restrict(s): | NA |
| Description: | "Managing in Adversity" places you in the shoes of the Chief Executive Officer confronted by a highly adverse situation. We are not talking about "normal" business problems. The high adversity situation in which you are quickly forced to make the critical strategic and operational decisions. Actions which might well determine the fate of the company and the CEO. The course uses case studies and grant CEO speakers who present actual situations they have faced. You will learn how to deal with through role playing. The course brings together the critical skills required for dealing with complex problems under highly adverse conditions. |

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| 8:00 | 8:00 | 12:00 | |
| 6:00 | | | |

| 15.386H2 Managing in Adversity | |
|--|--|
| (Offered for Graduate Students) | |
| Instructor(s): | H. Anderson / W. Aslett |
| Room: | E51-325 |
| Units: | 6 |
| Prereq(s)/Restrict(s): | NA |
| Description: | "Managing in Adversity" places you in the shoes of the Chief Executive Officer confronted by a highly adverse situation. We are not talking about "normal" business problems. The high adversity situation in which you are quickly forced to make the critical strategic and operational decisions. Actions which might well determine the fate of the company and the CEO. The course uses case studies and grant CEO speakers who present actual situations they have faced. You will learn how to deal with through role playing. The course brings together the critical skills required for dealing with complex problems under highly adverse conditions. |

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| 15.387 H2 Technology Sales and Sales Management | |
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| (Offered for Graduate Students) | |
| Instructor(s): | R. Anderson / B. Aslett |
| Room: | E51-315 |
| Units: | 6 |
| Prereq(s)/Restrict(s): | NA |
| Description: | Practical and tactical ins and outs of how to sell technical products to a sophisticated marketplace. How to build and manage a sales force, building detailed sales plans, and managing sales forces. Focus on selling to customers, whether through a direct salesforce, a channel salesforce, or building an OEM relationship. Half-term course. |

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| 15.398 Corporations at the Crossroads: The CEO Perspective | |
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| Instructor(s): | H. Anderson / P. Kozina |
| Room: | E51-345 |
| Units: | 6 |
| Prereq(s)/Restrict(s): | NA |
| Description: | Focus is on the role of the CEO. Students learn from some of the world's leading CEOs who are invited to speak in the class. Topics include the job of the CEO, corporate strategy, and career learning and advice. The students will learn how to be a CEO and what it takes to be one. In addition, before each class, a small group of students has dinner with the guest CEO, truly unique experience for the students. |

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| 8:00 | |

| 15.399 Entrepreneurship Lab | |
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| (Offered for Graduate Students) | |
| Instructor(s): | A. MacCormack |
| Room: | E51-315 |
| Units: | 12 |
| Prereq(s)/Restrict(s): | Graduate student standing |
| Description: | Team of science, engineering, and management students participate actively one a week-on-site with the top management of high tech startups to gain experience in starting and running a new venture. Covers topics such as: business plan development, market analysis, financing, valuation, market entry, product development, market entry strategy, choice of sales approach to initial customers, etc. In addition to the regular MIT registration requirement, students must complete a minimum of 10 hours/month before class to facilitate formation of student teams and in inclusion of teams with potential host companies. Restricted to graduate students. |

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| 15.431 A/B Entrepreneurial Finance | |
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| (Offered for Graduate Students) | |
| Instructor(s): | A. Schairer |
| Room: | E51-315 |
| Units: | 9 |
| Prereq(s)/Restrict(s): | 15.402 |
| Description: | Focusing on the elements of entrepreneurial finance. Focusing on technology start-up ventures, and the early stages of company development. Addresses key questions which challenge all entrepreneurs: What is the value of my company? What is the best way to value it? Who is a reasonable valuation of the company, and how funding, employment contracts and stock options should be structured? Aim to prepare students for these decisions, both as entrepreneurs and as investors. Emphasizes the structure of the private equity industry. |

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| 15.615 Basic Business Law for the Entrepreneur and Manager | |
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| (Offered for Graduate Students) | |
| Instructor(s): | F. Alstein |
| Room: | E51-145 |
| Units: | 6 |
| Prereq(s)/Restrict(s): | NA |
| Description: | One of three alternative courses (15.615, 15.616, and 15.617) designed to provide students with the solid foundation in business law needed to succeed in their chosen field of study. The course will focus on the legal issues that entrepreneurs face in starting and running a business. Topics will include contract law, torts, employment, intellectual property, taking a company public, antitrust, managerial and corporate crime, going international, self-employed individuals, and the formation of partnerships. The course will be taught via application process only. |

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| 15.969 III Spec Seminar in Mgmt: User-Centred Innovation in the Internet Age | |
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| (Offered for Graduate Students) | |
| Instructor(s): | E. von Hippel |
| Room: | 1-390 |
| Units: | 6 |
| Prereq(s)/Restrict(s): | Restricted to Spec. Design & Mgmt. Students |
| Description: | This seminar is an advanced graduate level course for selected engineers, business, business, and policy students to explore the potential of user-centered innovation in the Internet Age. Field trips, guest speakers, and discussion of readings will be used to examine the opportunities and challenges of user-centered innovation in the Internet Age. Through a series of cases, lectures, readings and exercises students develop an appreciation for the opportunities and challenges of user-centered innovation in the Internet Age. |

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Nurture |



Energy &
Environment
Club
MIT Sloan School of Management



MIT Sloan Biomedical Business Club

mitenergyclub

TechLink



MITSloanNI
Net Impact Chapter

Nurture II



Maddy Ryan
White Board
Walls



Nurture III



Jean Hammond



Katie Rae



Brian Shin



Reed
Sturtevant



Susan
Whoriskey



Dharmesh
Shah



Brian Halligan



Rishi Dean

Network



MIT E-Lab CEO
Reception



Celebrate

Heller Awards
McGovern Awards

MITeR MIT ENTREPRENEURSHIP REVIEW



McGovern Award 2009 Recipients:
Brian T. Cantwell, Amy M. Fazen,
Diana M. Huidobro, Sombit Mishra, Lara Pierpoint,
Pedro Santos, Marcio von Muhlen & The MIT
Clean Energy Prize, The MIT Energy Club



Heller Award 2009 Recipient
Meredith Fisher


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KOMMUNAL- OG REGIONALDEPARTEMENTET

VIIth European Mountain Convention

Promising examples of innovative development in the Norwegian Mountains

*Liv Signe Navarsete,
Minister of Local Government and Regional Development
Lillehammer September 16th*





